

Gilda's Club Middle Tennessee

Financial Statements
For the Years Ended June 30, 2021 and 2020

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Independent Auditor's Report

Board of Directors
Gilda's Club Middle Tennessee

Report on the Financial Statements

We have audited the accompanying financial statements of Gilda's Club Middle Tennessee, which comprise the statements of financial position as of June 30, 2021 and 2020, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gilda's Club Middle Tennessee as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Blankenship CPA Group, PLLC
Nashville, Tennessee
March 18, 2022

Gilda's Club Middle Tennessee
Statements of Financial Position
June 30, 2021 and 2020

	2021	2020
Assets		
Cash	\$ 351,545	\$ 78,427
Pledges receivable	-	2,813
Investments	1,483,184	1,221,294
Prepaid expenses	20,338	10,329
Purchased membership rights	28,000	56,000
Property and equipment, net	2,413,044	2,046,246
Beneficial interest in funds held by Community Foundation of Middle Tennessee	<u>22,334</u>	<u>19,037</u>
Total assets	\$ 4,318,445	\$ 3,434,146
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 1,764	\$ 468
Accrued expenses	25,783	55,382
Deferred special event income	46,020	46,484
Accrued membership rights fees	10,000	20,000
Line of credit	-	50,000
PPP loan	149,764	149,765
Note payable	<u>377,121</u>	<u>-</u>
Total liabilities	610,452	322,099
Net assets		
Without donor restrictions	3,608,467	3,045,197
With donor restrictions	<u>99,526</u>	<u>66,850</u>
Total net assets	<u>3,707,993</u>	<u>3,112,047</u>
Total liabilities and net assets	\$ 4,318,445	\$ 3,434,146

Gilda's Club Middle Tennessee
Statement of Activities
For the Year Ended June 30, 2021

	Without donor restrictions	With donor restrictions	Total
Support and Revenues			
Individual, corporate gifts and grants	\$ 920,185	\$ -	\$ 920,185
Donated goods and services	48,121	-	48,121
Special events (net of direct benefits to donors of \$44,281)	348,746	-	348,746
Investment income	261,890	-	261,890
Other income	11	-	11
Grants	-	77,192	77,192
Change in value of beneficial interest in assets held by Community Foundation of Middle Tennessee	-	3,297	3,297
Net assets released from restrictions	<u>47,813</u>	<u>(47,813)</u>	<u>-</u>
Total support and revenues	1,626,766	32,676	1,659,442
Expenses			
Program services	820,894	-	820,894
Supporting services			
Management and general	110,537	-	110,537
Fundraising	<u>132,065</u>	<u>-</u>	<u>132,065</u>
Total expenses	1,063,496	-	1,063,496
Change in net assets	563,270	32,676	595,946
Net assets, beginning of year	<u>3,045,197</u>	<u>66,850</u>	<u>3,112,047</u>
Net assets, end of year	\$ 3,608,467	\$ 99,526	\$ 3,707,993

Gilda's Club Middle Tennessee
Statement of Activities
For the Year Ended June 30, 2020

	Without donor restrictions	With donor restrictions	Total
Support and Revenues			
Individual, corporate gifts and grants	\$ 618,174	\$ -	\$ 618,174
Donated goods and services	93,947	-	93,947
Special events (net of direct benefits to donors of \$142,097)	281,185	-	281,185
Investment income	56,867	-	56,867
Other income	3,052	-	3,052
Grants	-	45,000	45,000
Change in value of beneficial interest in assets held by Community Foundation of Middle Tennessee	-	(364)	(364)
Net assets released from restrictions	<u>124,996</u>	<u>(124,996)</u>	<u>-</u>
Total support and revenues	1,178,221	(80,360)	1,097,861
Expenses			
Program services	1,016,781	-	1,016,781
Supporting services			
Management and general	121,508	-	121,508
Fundraising	<u>151,327</u>	<u>-</u>	<u>151,327</u>
Total expenses	1,289,616	-	1,289,616
Change in net assets	(111,395)	(80,360)	(191,755)
Net assets, beginning of year	<u>3,156,592</u>	<u>147,210</u>	<u>3,303,802</u>
Net assets, end of year	\$ 3,045,197	\$ 66,850	\$ 3,112,047

Gilda's Club Middle Tennessee
Statement of Functional Expenses
For the Year Ended June 30, 2021

		Supporting services		
	Program services	Management and general	Fundraising	Total
Compensation and related costs				
Compensation	\$ 501,995	\$ 77,484	\$ 77,943	\$ 657,422
Benefits	68,622	10,592	10,655	89,869
Contract labor	18,868	-	-	18,868
Total compensation and related costs	589,485	88,076	88,598	766,159
Amortization of golf club membership rights	7,000	-	21,000	28,000
Depreciation	51,123	1,614	1,076	53,813
Donated goods and services	48,121	-	-	48,121
Dues and memberships	14,736	465	310	15,511
Insurance	21,189	669	446	22,304
Interest	4,248	134	89	4,471
Meetings and workshops	1,042	-	-	1,042
Outreach and marketing	12,463	2,410	5,296	20,169
Printing	6,206	2,069	-	8,275
Professional development	2,381	75	50	2,506
Professional services	-	7,500	-	7,500
Rent	-	-	-	-
Repairs and maintenance	23,066	728	486	24,280
Special events expense	12,934	-	38,801	51,735
Supplies and materials	6,556	3,161	3,158	12,875
Telephone	11,653	368	245	12,266
Utilities	19,761	624	416	20,801
Banking and credit card fees	-	2,644	5,305	7,949
	831,964	110,537	165,276	1,107,777
Less: direct benefits to donors	(11,070)	-	(33,211)	(44,281)
Total expenses	\$ 820,894	\$ 110,537	\$ 132,065	\$ 1,063,496

Gilda's Club Middle Tennessee
Statement of Functional Expenses
For the Year Ended June 30, 2020

		Supporting services		
	Program services	Management and general	Fundraising	Total
Compensation and related costs				
Compensation	\$ 599,692	\$ 83,449	\$ 85,534	\$ 768,675
Benefits	58,337	8,118	8,321	74,776
Contract labor	33,640	-	-	33,640
Total compensation and related costs	691,669	91,567	93,855	877,091
Amortization of golf club membership rights	7,000	-	21,000	28,000
Depreciation	52,046	1,644	1,096	54,786
Donated goods and services	93,947	-	-	93,947
Dues and memberships	12,007	379	253	12,639
Insurance	25,191	796	530	26,517
Interest	3,165	-	-	3,165
Meetings and workshops	2,761	-	-	2,761
Outreach and marketing	19,292	2,883	9,629	31,804
Printing	8,111	2,704	-	10,815
Professional development	3,314	105	70	3,489
Professional services	-	12,725	-	12,725
Rent	15,748	497	332	16,577
Repairs and maintenance	33,373	1,054	703	35,130
Special events expense	40,178	-	120,535	160,713
Supplies and materials	8,907	1,970	2,168	13,045
Telephone	16,121	509	339	16,969
Utilities	19,475	615	410	20,500
Banking and credit card fees	-	4,060	6,980	11,040
	1,052,305	121,508	257,900	1,431,713
Less: direct benefits to donors	(35,524)	-	(106,573)	(142,097)
Total expenses	\$ 1,016,781	\$ 121,508	\$ 151,327	\$ 1,289,616

Gilda's Club Middle Tennessee
Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

	2021	2020
Cash, beginning of year	\$ 78,427	\$ 48,904
Cash flows from operating activities		
Change in net assets	595,946	(191,755)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Amortization of golf membership rights	28,000	28,000
Depreciation	53,813	54,786
Loss on disposal of property and equipment	-	196
Investment income	(261,890)	(56,867)
Change in value of beneficial interest in assets held by Community Foundation of Middle Tennessee	(3,297)	364
PPP loan forgiveness	(149,765)	-
Change in:		
Pledges receivable	2,813	16,406
Prepaid expenses	(10,009)	975
Accounts payable	1,296	(2,446)
Accrued expenses	(29,599)	27,715
Deferred special event income	(464)	(5,116)
Accrued membership rights fees	(10,000)	(10,000)
Net cash provided (used) by operating activities	216,844	(137,742)
Cash flows from investing activities		
Proceeds from sale of investments	-	7,500
Purchases of property and equipment	(420,611)	-
Net cash provided (used) by investing activities	(420,611)	7,500
Cash flows from financing activities		
Change in line of credit	(50,000)	10,000
Proceeds from note payable	377,121	-
Proceeds from PPP loan	149,764	149,765
Net cash provided (used) by financing activities	476,885	159,765
Net change in cash	273,118	29,523
Cash, end of year	\$ 351,545	\$ 78,427
Supplemental disclosures of cash flow information		
Interest paid during the period	\$ 4,471	\$ 3,165

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 1. Organization and Nature of Activities

Gilda's Club Middle Tennessee (the Organization) was organized in 1995 as a Tennessee not-for-profit corporation and became an affiliate of Cancer Support Community in 2009. The Organization provides evidence-based psychosocial emotional support for people living with cancer, their families, and friends. Always free of charge, the program includes diagnostic distress screening, support groups, healthy living workshops and lectures, creative arts, children and teen programs, and social events. The clinical program director ensures that all activities help members build essential emotional and social support as a necessary complement to medical care.

Individual gifts, corporate and foundation contributions, special events, and estate gifts are the major sources of support for the Organization.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Investments

Investments are held by a broker and consist of money market accounts, certificates of deposit, bonds, equities, and equity mutual funds. The money market accounts and certificates of deposit are carried at cash value plus accrued interest. Bonds, equities, and equity mutual funds are reported at quoted fair market value based on the last reported sale of the year on a national security exchange. Interest and dividends, as well as changes in unrealized gains and losses, are recognized in the statement of activities for the period.

Membership Rights

Purchased membership rights have been capitalized at acquisition cost and are being amortized by the straight-line method over the life of the agreement, which is five years.

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Property and Equipment

The Organization's policy is to capitalize all property and equipment over \$1,000. Property and equipment acquisitions are recorded at cost. Donations of property and equipment are recorded as revenues at their estimated fair value. Such donations are reported as unrestricted revenues unless the donor has restricted the donated asset to a specific purpose. When depreciable assets are disposed of, the cost and related accumulated depreciation are removed from the accounts, and any gain (except on trade-in) or loss is included in the statement of activities for the period. A gain on trade-in is applied to reduce the cost of the new acquisition. Depreciation is provided over the estimated useful lives of the assets, ranging from 5 to 50 years, and computed on the straight-line method.

Beneficial Interest in Funds Held by Others

The Organization's beneficial interest in an agency endowment fund is recognized as an asset. Changes in the value of the fund are recognized in the statement of activities and distributions received from the fund are recorded as decreases in the beneficial interest and investment income.

Deferred Special Event Income

Amounts received in advance for the sponsorships of special fundraising events are recorded as deferred special event income until the year of the event.

Income Taxes

The Organization is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3) and the tax laws of the state of Tennessee.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Donated Goods and Services

Donated goods are recorded at estimated fair value in the period the gift is received. Donated services are recognized if they create or enhance nonfinancial assets or the donated service requires specialized skills, was performed by the donor who possesses such skills, and would have been purchased by the Organization if not provided by the donor. Such services are recognized at fair value as support and expense in the period the services are performed.

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

PPP Loan

The Organization received a loan in accordance with the Paycheck Protection Program (PPP) section of the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act). US GAAP provides organizations with two alternatives for reporting the loan and any future forgiveness: 1) proceeds can be treated as debt and future forgiveness recognized as income when the loan or any portion thereof is formally discharged; or 2) proceeds can be treated as a conditional contribution where they recognize a refundable advance and derecognize the liability, and recognize income, as the conditions for forgiveness are substantially met or explicitly waived. The Organization has elected to treat the PPP loan as debt.

Functional Allocation of Expenses

The following program and supporting services classifications are included in the accompanying financial statements.

Program services consist of activities relating to support and networking groups, lectures, workshops, and social events in a non-residential, home-like setting (clubhouse facility), provided free of charge to adults and children living with cancer and to their families and friends.

Management and general relates to the overall direction of the Organization. These expenses are not identifiable with a particular program or with fundraising but are indispensable to the conduct of those activities and are essential to the Organization. Specific activities include oversight, business management, budgeting, recordkeeping, financing, and other administrative activities.

Fundraising includes costs of activities directed toward appeals for financial support including special events. Other activities include the cost of solicitation and creation and distribution of fundraising materials.

Expenses that can be directly attributed to a particular function are charged to that function. Certain costs have been allocated among more than one program or supporting service based on objectively evaluated financial and nonfinancial data or subjective methods determined by management.

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Functional Allocation of Expenses

The costs of providing program services and supporting service have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

	Method of allocation
Compensation	Time and effort
Depreciation	Facility square footage
Repairs and maintenance	Facility square footage
Insurance	Facility square footage
Utilities	Facility square footage
Printing	Estimated usage
Dues and memberships	Estimated usage
Supplies and materials	Estimated usage
Telephone	Estimated usage
Banking and credit card fees	Estimated usage
Outreach and marketing	Estimated usage
Professional development	Estimated usage

Note 3. Availability and Liquidity

The following represents the Organization's financial assets at June 30:

	2021	2020
Financial assets		
Cash	\$ 351,545	\$ 78,427
Pledges receivable	-	2,813
Investments	1,483,184	1,221,294
Beneficial interest in assets held by		
Community Foundation of Middle Tennessee	<u>22,334</u>	<u>19,037</u>
Total financial assets	1,857,063	1,321,571
Less amounts not available to be used within one year		
Investments designated for long-term stability	269,892	269,892
Investments designated for repairs and maintenance	127,700	127,700
Beneficial interest in funds	<u>22,334</u>	<u>19,037</u>
	419,926	416,629
Financial assets available to meet general expenditures over the next 12 months	\$ 1,437,137	\$ 904,942

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 3. Availability and Liquidity

As part of its liquidity plan, the Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization receives year-round donations from individuals and the Organization makes specific appeals at strategic times of the year for specific projects.

Note 4. Joint Costs

During the year ended June 30, 2021 the Organization incurred joint costs of \$51,735 for special events that included both program services and fundraising appeals. The Organization allocated \$12,934 and \$38,801 to program services and fundraising, respectively. After deducting the direct benefit to donors, these amounts netted to a total of \$7,454 with net allocations of \$1,864 and \$5,590, respectively.

During the year ended June 30, 2020, the Organization incurred joint costs of \$160,713 for special events that included both program services and fundraising appeals. The Organization allocated \$40,178 and \$120,535 to program services and fundraising, respectively. After deducting the direct benefit to donors, these amounts netted to a total of \$18,616 with net allocations of \$4,654 and \$13,962, respectively.

Note 5. Pledges Receivable

All of the pledges are classified as current since they are expected to be collected within the next year. Management has determined that no allowance for doubtful accounts is necessary for these assets.

Note 6. Investments

The Organization's investments consist of the following as of June 30:

	2021	2020
Cash equivalents	\$ 33,886	\$ 19,795
Certificates of deposit	51,180	122,949
Corporate bonds	498,976	433,397
Equities and equity funds	<u>899,142</u>	<u>645,153</u>
Total investments	\$ 1,483,184	\$ 1,221,294

Investment includes the following for the years ended June 30:

	2021	2020
Dividends and interest	\$ 32,112	\$ 31,641
Net gain on investments	247,033	40,202
Investment expenses	<u>(17,255)</u>	<u>(14,976)</u>
	\$ 261,890	\$ 56,867

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 6. Investments

US GAAP requires the Organization to disclose the basis for considering market participant assumptions in fair value measurements. Fair value accounting standards establish a fair value hierarchy that distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity including quoted market prices in active markets for identical assets (Level 1), or significant other observable inputs (Level 2) and the reporting entity's own assumptions about market participant assumptions (Level 3).

The following table sets forth the Organization's major categories of investments measured at fair value on a recurring basis, by level within the fair value hierarchy as of June 30, 2021.

	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 498,976	\$ -	\$ 498,976
Equities and equity funds	<u>899,142</u>	<u>-</u>	<u>-</u>	<u>899,142</u>
	\$ 899,142	\$ 498,976	\$ -	\$ 1,398,118

The following table sets forth the Organization's major categories of investments measured at fair value on a recurring basis, by level within the fair value hierarchy as of June 30, 2020.

	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 433,397	\$ -	\$ 433,397
Equities and equity funds	<u>645,153</u>	<u>-</u>	<u>-</u>	<u>645,153</u>
	\$ 645,153	\$ 433,397	\$ -	\$ 1,078,550

Note 7. Membership Rights

During 2017, the Organization entered into a five-year agreement with the Golf Club of Tennessee (the Club) for \$140,000 for certain membership rights. Of this amount, \$100,000 was paid at the time of signing the agreement and an additional \$10,000 will be paid over each of the next four years. These rights allow for five years of annual fundraising golf tournaments at the Club and the right to limited use of the Club's facilities for the cultivation and solicitation of donors. The Organization has no equity or ownership or any other property interest in the Club. The Organization is amortizing the cost of the membership rights over the term of the agreement. For the years ended June 30, 2021 and 2020, the Organization reported amortization expense of \$28,000.

Note 8. Property and Equipment

Property and equipment consist of the following as of June 30:

	2021	2020
Land	\$ 732,161	\$ 350,000
Building and improvements	2,296,032	2,296,032
Furniture and equipment	<u>112,144</u>	<u>73,694</u>
	3,140,337	2,719,726
Less: accumulated depreciation	<u>(727,293)</u>	<u>(673,480)</u>
Property and equipment, net	\$ 2,413,044	\$ 2,046,246

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 9. Beneficial Interest in Funds Held by Others

The Organization has a beneficial interest in an endowment fund (the Fund) held by Community Foundation of Middle Tennessee (CFMT) that resulted from contributions from various individuals. The Organization has granted variance power to CFMT, and CFMT has the ultimate authority and control over the Fund and the income derived there from. The fund is charged a 0.4% administrative fee annually. Upon request by the Organization, income from the fund representing a 5.0% annual return may be distributed to the Organization or to another suggested beneficiary.

A schedule of changes in the Organization's beneficial interest in this fund follows for the years ended June 30:

	2021	2020
Balance, beginning of period	\$ 19,037	\$ 19,401
Change in value of beneficial interest		
Investment earnings	4,425	661
Grants paid out to the Organization	(1,000)	(900)
Administrative expenses	(128)	(125)
Net change	<u>3,297</u>	<u>(364)</u>
Balance, end of period	\$ 22,334	\$ 19,037

Note 10. Line of Credit

The Organization had a \$300,000 line of credit with a local bank with an outstanding balance of \$0 and \$50,000 at June 30, 2021 and 2020, respectively. The line called for an interest rate at the Wall Street Journal prime rate with a floor of 4.00% and was collateralized by the Organization's investment securities. The line of credit expired August 22, 2021 and is currently in the process of renewal.

Note 11. PPP Loan

On April 17, 2020, the Organization received a loan in the amount of \$149,765 in accordance with the PPP section of the CARES Act. On August 18, 2021, the Organization was notified that the full amount of the loan had been forgiven. Accordingly, the Organization has recognized the forgiveness as a contribution on the date of forgiveness during the year ended June 30, 2021.

On March 3, 2021, the Organization received a second draw on the PPP loan for \$149,764. On October 5, 2021, the Organization was notified that the full amount of the loan had been forgiven. The Organization will recognize this forgiveness as a contribution during the year ended June 30, 2022.

Note 12. Note Payable

On March 3, 2021, the Organization entered into a note payable with a local bank to finance the purchase of a parcel of land adjacent to its existing property. The note is interest only at the Wall Street Journal prime rate with a floor of 4.00% (4.00% at June 30, 2021) and a maturity date of March 9, 2022. The note is currently in the process of negotiation for renewal and extension. The note is collateralized by the Organization's investment securities.

Gilda's Club Middle Tennessee
Notes to Financial Statements
For the Years Ended June 30, 2021 and 2020

Note 13. Net Assets

Net assets with donor restrictions consist of the following at June 30:

	2021	2020
Grants for subsequent year programs	\$ 77,192	\$ 45,000
Endowment fund	22,334	19,037
Pledges receivable	-	2,813
	<u>\$ 99,526</u>	<u>\$ 66,850</u>

Note 14. Donated Goods and Services

The following in-kind contributions of goods and services have been included in unrestricted revenues and expenses/assets in the financial statements for the years ended June 30:

	2021	2020
Included in support/expenses		
Services		
Group counseling	\$ 20,130	\$ 26,565
Movement and fitness instruction	9,100	15,190
Cooking and nutrition	3,870	4,080
Healthcare providers	3,220	2,100
Art instruction	368	4,725
Individual counseling	-	17,655
Computer technology support	-	1,200
	<u>36,688</u>	<u>71,515</u>
Goods		
Food, supplies, tickets, and gifts	<u>11,433</u>	<u>22,432</u>
	48,121	93,947
Included in special events/expenses		
Food, prizes, fees, and materials	<u>7,469</u>	<u>74,917</u>
	<u>\$ 55,590</u>	<u>\$ 168,864</u>

Note 15. Subsequent Events

Management has evaluated subsequent events through March 18, 2022, the date on which the financial statements were available for issuance.