

HeartBound Ministries, Inc.

Profit & Loss Budget Overview

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
1072 · Savings/investment Interest	84.96
5000 · Program Fees	
5025 · Missions Fee - Returning Hearts	4,065.00
Total 5000 · Program Fees	4,065.00
5800 · Special events	
5802 · Art from the Inside	8,490.00
Total 5800 · Special events	8,490.00
4100 · Fundraisers	
4103 · Songs in the Night Ticket	20,750.00
4102 · Songs in Night Donations	40,791.00
Total 4100 · Fundraisers	61,541.00
4000 · Contributed support	
4232 · Pups in Prison	0.00
4131 · Gifts-in-kind - books	240.00
4140 · Donated art, etc	1,200.00
4132 · Gifts-in-kind - consumables	2,064.00
4237 · Restricted grant Little Readers	5,000.00
4235 · Restricted grant - Chaplaincy	5,000.00
4255 · Restricted grant - seminary	10,000.00
4230 · Foundation/trust grants	95,608.00
4010 · Indiv/business contribution	200,000.00
Total 4000 · Contributed support	319,112.00
Total Income	393,292.96
Gross Profit	393,292.96
Expense	
8500 · Misc expenses	
8530 · Membership dues - organization	59.00
8560 · Outside computer services	168.00
Total 8500 · Misc expenses	227.00
6560 · Payroll Expenses	979.38
8200 · Occupancy expenses	
8220 · Utilities	0.00
8240 · Personal property taxes	50.00
8210 · Rent, parking, other occupancy	3,000.00
Total 8200 · Occupancy expenses	3,050.00
8600 · Business expenses	
8570 · Advertising expenses	20.00
8670 · Organizational (corp) expenses	100.00
8181 · Books, subscriptions, reference	219.00
8170 · Printing & copying	300.00
8140 · Postage, shipping, delivery	599.25
8110 · Office supplies	1,300.00
8520 · Insurance - non-employee	2,558.72
8660 · Banking fees	2,772.33
Total 8600 · Business expenses	7,869.30
9940 · Fundraising Expenses	
9944 · Fundraising - printing costs	1,356.24
9940 · Fundraising Expenses - Other	1,672.60
9911 · Fundraising - rental costs	6,354.28
Total 9940 · Fundraising Expenses	9,383.12

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Accrual Basis

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January through December 2023

	Jan - Dec 23
8300 · Travel & meetings expenses	
8300 · Travel & meetings expenses - Other	0.00
8320 · Networking/business meals	1,392.00
8310 · Travel	8,508.00
Total 8300 · Travel & meetings expenses	9,900.00
8000 · Program Expenses	
8157 · Pups in Prison	0.00
8152 · Postage - program only	60.00
8151 · Printing - program expense only	120.00
8155 · Counseling Center	120.00
8125 · In-kind hygiene items donated	300.00
8190 · Bibles	408.28
8180 · Tapes, CDs and Books for prison	459.01
8199 · Visitation Center	600.00
8126 · In-kind books donated	600.00
8120 · Hygiene/items donated to prison	700.00
8149 · Art from the Inside	900.00
8153 · Newsletter	1,591.61
8127 · In kind consumables donated	3,816.00
8191 · Chaplaincy luncheon expenses	4,032.48
8193 · Malachi Dads/Returning Hearts	4,661.90
8197 · Project ART	6,000.00
8195 · Christmas bag program	6,000.47
8198 · Little Readers	8,765.40
8156 · Women's Prison Seminary	27,915.68
Total 8000 · Program Expenses	67,050.83
7500 · Other personnel expenses	
7520 · Accounting fees	1,832.50
7550 · Temporary help - Pgm Asst	20,190.00
7551 · Counseling Ctr pgm personnel	24,000.00
7552 · Project ART pgm personnel	28,699.92
Total 7500 · Other personnel expenses	74,722.42
7200 · Salaries & related expenses	
7221 · Employee taxes	0.00
7231 · Pension plan contrib employee	0.00
7230 · Pension plan contributions	951.72
7240 · Employee benefits - not pension	4,110.72
7250 · Payroll taxes - employer	7,076.16
7210 · Officers & directors salaries	32,000.00
7220 · Salaries & wages - other	63,525.00
Total 7200 · Salaries & related expenses	107,663.60
7000 · Grant & contract expense	
7040 · Honorariums to individuals	400.00
7010 · Contracts - program-related	8,315.96
7041 · Awards & grants - individuals	23,500.00
7020 · Grants to other organizations	78,879.96
Total 7000 · Grant & contract expense	111,095.92
Total Expense	391,941.57
Net Ordinary Income	1,351.39
Net Income	1,351.39