

**W.O. Smith Music School**  
**Operational Budget**  
**7/1/2004-6/30/2005**

**Income**

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	70,700	70,700
Student Fees	4,300	0	0	4,300
Grants	0	0	67,300	67,300
<i>Master Series</i>	0	40,000	0	40,000
<i>Fundraising Events</i>	0	35,000	0	35,000
W.O. Smith Society	0	40,000	0	40,000
<b>Total</b>	<b>\$4,300</b>	<b>\$115,000</b>	<b>\$138,000</b>	<b>\$257,300</b>

**Expenses**

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries	58,700	14,400	69,500	142,600
Payroll Taxes	5,450	1,090	4,410	10,950
Insurance-Medical	725	245	750	1,720
Insurance (liab., prop etc.)	5,000	0	2,000	7,000
Employee Pensions	2,050	1,010	2,900	5,960
Bad Debt	0	0	0	0
Chorus Programs	2,000	0	0	2,000
Cultural Events	250	0	0	250
Dues & Subscriptions	500	0	1,300	1,800
Endowment Expenses	0	245	0	245
Entertainment/Meals	500	500	1,000	2,000
Freight & Cartage	750	0	0	750
Fundraising Expenses	0	12,000	0	12,000
Gifts & Flowers	500	250	250	1,000
Merchant Account Service:	0	500	0	500
Musical Supplies	2,000	0	0	2,000
Office Equipment	1,100	1,190	1,190	3,480
Office Supplies	1,000	1,000	1,500	3,500
Postage	750	500	750	2,000
Printing	0	500	1,000	1,500
Professional Development	0	0	100	100
Professional Fees	3,000	0	6,500	9,500
Promotion & Publicity	250	500	250	1,000
Repairs & Maintenance	3,500	0	2,500	6,000
Repairs - Instruments	2,000	0	0	2,000
Scholarships	1,500	0	0	1,500
Student Awards	500	0	0	500
Security System Charges	1,100	0	500	1,600
Summer Music Camp	22,500	0	0	22,500
Telephone	3,000	0	1,000	4,000
Utilities	3,300	0	1,700	5,000
Web Site & Internet	800	500	900	2,200
<b>Totals</b>	<b>\$122,725</b>	<b>\$34,430</b>	<b>\$100,000</b>	<b>\$257,155</b>

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