

CUMBERLAND UNIVERSITY
Statement of Activities Unrestricted Fund
Projected Budget for FY 18 (6/1/17 - 5/31/18)

	Annual Budget FY 18
REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate subtotal	\$27,217,594
Less Scholarships and Discounts	(12,112,496)
Graduate	2,801,604
Less Graduate Scholarships and Discounts	(923,970)
Net Tuition and Fees	16,982,732
Private Gifts and Grants	675,000
Sales and Services Auxiliary Income	4,742,019
Investment Income	
Realized Int. Div. Gains	330,000
Unrealized Market Change	
Total Investment Income	330,000
Other Revenue	149,225
TOTAL REVENUES AND GAINS	22,878,976
TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	22,878,976
EXPENSES	
Operating:	
Instruction	7,040,177
Academic Support	299,919
Student Services	5,193,853
Institutional Support	4,828,844
Plant Operations	2,025,589
Depreciation	980,002
Auxiliary Enterprises	1,749,293
Restricted	
Endowment	
Total Operating	22,117,677
Non-Operating:	
Interest Expense	330,000
Total Non-Operating	330,000
TOTAL EXPENSES	22,447,677
CHANGE IN NET ASSETS	\$431,299
Total Investment Income	(330,000)
OPERATING CHANGE IN NET ASSETS	\$101,299