

The New Beginnings Center, Inc
Statement of Revenue, Expenses and Changes in Net Assets - Tax Basis
May 2019

	May 19	Budget	Jul '18 - May 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Contributions					
Contributions - Event	100.00	9,583.33	94,400.85	105,416.66	115,000.00
Contributions - Foundations	7,583.00	17,916.67	151,569.73	197,083.34	215,000.00
Contributions - Major Donor	1,428.81	3,333.33	112,392.25	36,666.66	40,000.00
Total Contributions	9,111.81	30,833.33	358,362.83	339,166.66	370,000.00
Earned Income	5,689.20	6,666.67	63,027.81	73,333.34	80,000.00
Total Income	14,801.01	37,500.00	421,390.64	412,500.00	450,000.00
Gross Profit	14,801.01	37,500.00	421,390.64	412,500.00	450,000.00
Expense					
Administrative	25.17	1,666.67	5,011.65	18,333.34	20,000.00
Awards	0.00	83.33	654.60	916.66	1,000.00
Depreciation Expense	1,008.19	416.67	11,090.09	4,583.34	5,000.00
Dues & Subscriptions	500.00	208.33	2,867.99	2,291.66	2,500.00
Education/Program Expense	24,374.12	16,666.67	186,080.62	183,333.34	200,000.00
Educational Materials	0.00	500.00	494.51	5,500.00	6,000.00
Equip Rental and Maintenance	0.00		1,081.27		
Equipment Expenses	178.73	416.67	4,209.28	4,583.34	5,000.00
Facilities and Equipment	1,765.62	2,291.66	22,306.73	25,208.32	27,500.00
Fees and Loan	31.14	583.33	1,560.74	6,416.66	7,000.00
Fundraising Expense	188.10	2,500.00	22,572.97	27,500.00	30,000.00
Furniture & Fixtures Expense	0.00	125.00	815.44	1,375.00	1,500.00
Gifts	0.00	41.67	0.00	458.34	500.00
Insurance and Licenses	100.00	666.67	8,263.52	7,333.34	8,000.00
Lease and Improvements	8,646.33	7,916.67	91,959.22	87,083.34	95,000.00
Legal & Professional	492.40	2,083.33	22,377.25	22,916.66	25,000.00
Office Expense	380.46	208.33	3,038.12	2,291.66	2,500.00
Photos	0.00	83.33	33.90	916.66	1,000.00
Postage	0.00	125.00	776.38	1,375.00	1,500.00
Printed Material,Video,Website	0.00	500.00	2,476.72	5,500.00	6,000.00
Printing and Copies	245.00	250.00	6,348.89	2,750.00	3,000.00
Seminars and Training	0.00	166.67	0.00	1,833.34	2,000.00
Supplies	163.99		848.77		
Travel and Entertainment	0.00		583.47	0.00	0.00
Total Expense	38,099.25	37,500.00	395,452.13	412,500.00	450,000.00
Net Ordinary Income	(23,298.24)	-	25,938.51	-	-
Change in Net Assets	(23,298.24)	-	25,938.51	-	-
Net Assets - beginning of period	153,228.43	153,228.43	103,991.68	103,991.68	103,991.68
Net Assets - end of period	129,930.19	153,228.43	129,930.19	103,991.68	103,991.68

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.