

# conexión américas

July 2007-June 2008 DRAFT BUDGET

		DRAFT Budget 2007-2008		APPROVED Budget 2006-2007		ACTUAL RESULTS 2006-2007 (Unaudited)	
<b>Revenue</b>							
<b>Grants</b>							
	HCA Foundation	25,000	4.54%	30,000	5.45%	35,000	6.36%
	Frist Foundation	5,000	0.91%	5,000	0.91%	5,000	0.91%
	Cal Turner Family Foundation	30,000	5.45%	30,000	5.45%	28,796	5.23%
	Community Foundation	5,000	0.91%	5,000	0.91%	5,000	0.91%
	Ingram Charitable Fund	-	0.00%	-	0.00%	-	0.00%
	Community Shares	1,000	0.18%	2,500	0.45%	610	0.11%
	IRS Grant	30,000	5.45%	35,000	6.36%	36,500	6.63%
	Bank of America Foundation	10,000	1.82%	-	0.00%	-	0.00%
	Federal HomeLoan Bank	-	0.00%	15,000	2.72%	-	0.00%
	Memorial Foundation	25,000	4.54%	25,000	4.54%	-	0.00%
	Other Grants	15,000	2.72%	14,000	2.54%	1,250	0.23%
	Homeownership Grant	-	0.00%	20,000	3.63%	2,000	0.36%
	United Way- Spanish Line	57,000	10.35%	57,000	10.35%	57,660	10.47%
		<b>203,000</b>	<b>36.88%</b>	<b>238,500</b>	<b>43.32%</b>	<b>171,816</b>	<b>31.21%</b>
<b>Donations and Sponsorships</b>							
	Belmont Intro to Business- Sponsorship	-	0.00%	7,500	1.36%	-	0.00%
	Corporate- Law Firms	-	0.00%	-	0.00%	-	0.00%
	Corporate- Financial Institutions	-	0.00%	-	0.00%	-	0.00%
	Individual Donations & UW designations	8,000	1.45%	5,000	0.91%	7,619	1.38%
	Cracker Barrel	-	0.00%	10,000	1.82%	-	0.00%
	Avance!	35,000	6.36%	35,000	6.36%	-	0.00%
	Other Corporate Contributions	15,000	2.72%	15,000	2.72%	11,250	2.04%
		<b>58,000</b>	<b>10.54%</b>	<b>72,500</b>	<b>13.17%</b>	<b>18,869</b>	<b>3.43%</b>
<b>Fee for Service</b>							
	DHS Contract	15,000	2.72%	20,000	3.63%	14,000	2.54%
	Other Latino CCT contracts	2,500	0.45%	15,000	2.72%	2,565	0.47%
	Belmont Intro to Business- Tuition	2,000	0.36%	3,000	0.54%	1,165	0.21%
	Puertas Abiertas-Fees	75,000	13.62%	55,000	9.99%	80,535	14.63%
	Puertas Abiertas-DPA Interest	24,000	4.36%	-	0.00%	43,151	7.84%
	Translations	2,000	0.36%	2,000	0.36%	-	0.00%
	Services to Hispanic community	2,500	0.45%	2,500	0.45%	2,750	0.50%
		<b>123,000</b>	<b>22.34%</b>	<b>97,500</b>	<b>17.71%</b>	<b>144,166</b>	<b>26.19%</b>
<b>Fund Raising Activities/ Others</b>							
	Sabor!	-	0.00%	15,000	2.72%	11,616	2.11%
	Hispanic Heritage Month Party	65,000	11.81%	50,000	9.08%	66,074	12.00%
	Rent	6,000	1.09%	6,000	1.09%	6,000	1.09%
	Fundraising Breakfast	65,000	11.81%	-	0.00%	-	0.00%
	Café Rumba Roast	10,000	1.82%	-	0.00%	-	0.00%
	Special Projects (D&D)	20,000	3.63%	-	0.00%	13,000	2.36%
	Interest	500	0.09%	-	0.00%	2,694.41	2.36%
		<b>166,500</b>	<b>30.25%</b>	<b>71,000</b>	<b>12.90%</b>	<b>99,384</b>	<b>18.05%</b>
<b>TOTAL Revenue</b>		<b>\$ 550,500</b>	<b>100.00%</b>	<b>\$ 479,500</b>	<b>87.10%</b>	<b>\$ 434,235</b>	<b>78.88%</b>
<b>Operating Expenses</b>							
	Salaries	308,350	58.26%	263,000	55.58%	257,888	54.50%
	Payroll Taxes	27,752	5.24%	23,670	5.00%	20,336	4.30%
	Employee Benefits	5,000	0.94%	4,500	0.95%	3,651	0.77%
	Advertising/Promotion/Printing	16,000	3.02%	18,000	3.80%	8,004	1.69%
	Contract Labor	-	0.00%	33,000	6.97%	36,150	7.64%
	Insurance	4,000	0.76%	3,500	0.74%	3,792	0.80%
	Legal & Professional Fees	16,002	3.02%	18,000	3.80%	12,016	2.54%
	Meeting Expenses/Food	3,500	0.66%	3,500	0.74%	1,167	0.25%
	Memberships/subscriptions /acreditations	2,500	0.47%	2,500	0.53%	2,152	0.45%
	Mileage/ Parking	3,500	0.66%	4,500	0.95%	851	0.18%
	Office Supplies/Expense	7,000	1.32%	6,000	1.27%	6,978	1.47%
	Equipment Rental	2,580	0.49%	-	0.00%	2,333	0.49%
	Program Materials/Supplies/Expenses	2,500	0.47%	5,500	1.16%	1,095	0.23%
	Rent/ Utilities	31,200	5.89%	30,000	6.34%	30,419	6.43%
	Repairs & Maintenance	8,500	1.61%	4,500	0.95%	5,855	1.24%
	Telephone	8,400	1.59%	8,500	1.80%	6,019	1.27%
	Training/Professional Development	10,000	1.89%	6,000	1.27%	2,532	0.54%
	Travel	6,000	1.13%	5,000	1.06%	3,206	0.68%
	Bonuses	-	0.00%	-	0.00%	-	0.00%
	Miscellaneous	6,000	1.13%	6,000	1.27%	50	0.01%
	Hispanic Heritage Month Party	18,000	3.40%	18,000	3.80%	17,324	3.66%
	Translations	500	0.09%	500	0.11%	805	0.17%
	Avance!	5,000	0.94%	5,000	1.06%	183	0.04%
	Drinking & Driving Campaign	10,000	1.89%	-	0.00%	-	0.00%
	Fundraising Breakfast	15,000	2.83%	-	0.00%	-	0.00%
	Sabor!	-	0.00%	4,000	0.85%	5,010	1.06%
	Interest on DPA loans	12,000	2.27%	-	0.00%	27,684	5.85%
	<b>TOTAL Operating Expenses</b>	<b>\$ 529,284</b>	<b>100.00%</b>	<b>\$ 473,170</b>	<b>100.00%</b>	<b>\$ 455,500</b>	<b>96.27%</b>
<b>Capital Expenditures</b>							
	For Furniture/Equipment	5,000		5,000		-	
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>5,000</b>		<b>5,000</b>			
	<b>Excess (Deficit) for the year</b>	<b>\$ 16,217</b>		<b>\$ 1,330</b>		<b>\$ (21,265)</b>	