

CUMBERLAND UNIVERSITY
Approved Budget Unrestricted Fund
For the Twelve Months Ending Friday, May 31, 2019

	Annual Budget FY 19
REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate subtotal	\$29,224,222
Less Scholarships and Discounts	(13,341,474)
Graduate	3,204,480
Less Graduate Scholarships and Discounts	(1,138,130)
Net Tuition and Fees	17,949,098
Private Gifts and Grants	775,000
Gifts in Kind	
Sales and Services Auxiliary Income	5,264,440
Investment Income	
Realized Int. Div. Gains	330,000
Unrealized Market Change	
Total Investment Income	330,000
Other Revenue	194,500
TOTAL REVENUES AND GAINS	24,513,038
Net Assets Released from restrictions	
TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	24,513,038
EXPENSES	
Operating:	
Instruction	7,113,207
Academic Support	314,899
Student Services	5,545,306
Institutional Support	5,606,766
Plant Operations	2,155,853
Depreciation	1,035,000
Auxiliary Enterprises	1,954,608
Restricted	
Endowment	
Total Operating	23,725,639
Non-Operating:	
Interest Expense	425,000
Total Non-Operating	425,000
TOTAL EXPENSES	24,150,639
CHANGE IN NET ASSETS	\$362,399
Total Investment Income	(330,000)
Gifts-In-Kind	
OPERATING CHANGE IN NET ASSETS	\$32,399