

New Hope Academy 2020-21 Coronavirus Budget

Income Projections	2020-21 Income
Tuition	\$ 1,224,780.00
Fund Raising	\$ 1,300,000.00
Lunch	\$ 37,000.00
Fees	\$ 16,750.00
Merchandise	\$ 5,000.00
Rental	\$ 24,000.00
Interest	\$ 1,200.00
Total	\$ 2,608,730.00

Tuition Income	Enrollment	Grade
\$ 157,795.00	24	PreK
\$ 208,225.00	28	K
\$ 139,450.00	28	1st
\$ 220,475.00	25	2nd
\$ 131,410.00	21	3rd
\$ 161,100.00	26	4th
\$ 82,100.00	15	5th
\$ 124,225.00	21	6th
\$ 1,224,780.00	188	As of 5/19

Expense Projections	2020-21 Expense
Salary	\$ 1,815,864.00
Insurance	\$ 150,000.00
Payroll	\$ 100,000.00
Classroom	\$ 32,100.00
Supplies	\$ 7,210.00
Field Trips	\$ 8,240.00
Testing	\$ 5,000.00
Lunch	\$ 37,000.00
Facilities	\$ 180,000.00
Admin	\$ 40,000.00
Blackbaud	\$ 25,000.00
Advancement	\$ 20,000.00
Development	\$ 100,000.00
Burgundy Communicaitons	\$ 40,000.00
Katos Data Analytics	\$ 20,000.00
Admissions	\$ 2,000.00
School Events	\$ 16,800.00
Total	\$ 2,599,214.00
Surplus	\$ 9,516.00

School Events

Birthday Books	\$ 4,000.00
Library Software	\$ 1,300.00
Picnic	\$ 500.00
Retreat	\$ 7,500.00
Father/Daughter	\$ 500.00
Faculty Lunch	\$ 500.00
Math Night	\$ 500.00
Graduation	\$ 500.00
Christmas Party	\$ 500.00
Sr Staff Retreat	\$ 500.00
Parent Meeting	\$ 500.00
	\$16,800.00

