

Currey Ingram Academy

Balance Sheet

6.30.15
Audited

Revenues

Gift Income	
Unrestricted	\$1,775,095
Scholarship	\$346,149
Capital	\$35,406
Endowment	\$19,809
Designated Other	\$96,251
Total	<u>\$2,272,710</u>

Tuition & Fees	
Gross Tuition & Fees	\$12,010,108
<i>Less Financial Aid</i>	<u>(\$1,772,858)</u>
Net Tuition & Fees	<u>\$10,237,250</u>

Other Income	
Student Activities Income	\$332,517
Event Income	\$42,631
Child Development Income	\$326,614
Sales Income	\$21,831
Investment Income	\$96,377
Unrealized Gains Or Losses	\$87,386
Miscellaneous Income	\$631,523
Total	<u>\$1,538,879</u>

Total Revenues	<u>\$14,048,839</u>
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Expenses

Salaries & Benefits	
Salaries	\$7,234,635
Benefits	\$1,249,436
Total	<u>\$8,484,071</u>

General & Administrative	
Materials & Supplies Expense	\$315,767
Copier Expense	\$87,386
Postage Expense	\$12,365
Memberships, Subscriptions, Books, & Dues Expense	\$49,443
Professional Development Expense	\$56,143
Entertainment & Hospitality Expense	\$15,822
Permit & License Expense	\$3,246
Rent Expense	\$0
Insurance Expense	\$153,393
Investment & Debt Fees Expense	\$262,889
Audit Expense	\$28,400

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Legal Fees Expense	\$21,342
Utilities Expense	\$319,707
Contract Services Expense	\$1,519,742
Total	\$2,845,643

Other

Equipment Expense	\$55,790
Technology Expense	\$74,122
Student Activities Expense	\$138,337
Athletic Expense	\$38,601
Advertising & Public Relations Expense	\$297,509
Miscellaneous Expenses	\$718,649
Total	\$1,323,009

Non-Cash Expenses

Depreciation & Amortization Expense	\$2,066,078
Total	\$2,066,078

Total Expenses	\$14,718,801
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NET SURPLUS/(DEFICIT)	(\$669,962)
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