

**FRANKLIN HOUSING COLLABORATIVE
OPERATING BUDGET**

	Budget 12/31/20
INCOME:	
Dwelling Rental	58,587
Scholarship Fund donations	35,000
Management Fee	32,344
Other Income: Reddick Senior	95,000
Other Income: Reddick Family	112,471
Other Income: Miscellaneous	637,800
Other Income: Grants	-
Developer Fees	484,568
TOTAL INCOME	1,455,769
ADMINISTRATIVE EXPENSES	
Administrative Salaries	303,230
Employee Benefits	118,260
Staff training and travel	4,000
Accounting Fees	37,800
Consulting Fees	121,142
Admin - office supplies, postage, dues, etc.	8,627
Re-branding/Website Design	30,000
Business Meals	600
Scholarship/Donations	12,000
TOTAL ADMINISTRATIVE EXPENSES	635,659
TENANT SERVICES	
Village @ West Main HOA dues/water bills	6,500
TOTAL TENANT SERVICES	6,500
ORDINARY MAINTENANCE & OPERATIONS	
Maintenance Salaries	8,424
Maintenance Materials	5,254
Fuel & Vehicle Repairs	12,000
Contract Costs	9,765
Landscaping	40,751
Contract Costs - Reddick Properties	5,992
Maintenance employee Benefits	3,285
TOTAL ORDINARY MAINTENANCE	77,048
TOTAL EXPENSES	719,207
EXCESS REVENUE OVER EXPENSES	736,563