

Cumberland University
Proposed Statement of Activities Budget
For the Twelve Months Ending May 31, 2011

	Proposed Budget 2011
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REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate	\$19,862,483
Less Scholarships and Discounts	(7,290,831)
Graduate	4,716,765
Less Graduate Scholarships and Discounts	(2,389,480)

Net Tuition and Fees	14,898,937
Private Gifts and Grants	450,000
Sales and Services Auxillary Income	3,588,500
Investment Income	
Realized Int. Div. Gains	262,500
Unrealized Market Change	

Total Investment Income	262,500
Other Revenue	180,750

TOTAL REVENUES AND GAINS	19,380,687
Net Assets Released from restrictions	

TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	19,380,687
 EXPENSES	
Operating:	
Instruction	5,980,353
Academic Support	434,776
Student Services	4,457,702
Institutional Support	3,893,024
Plant Operations	2,530,507
Auxiliary Enterprises	1,616,826

Total Operating	18,913,188
Non- Operating:	
Interest Expense	144,000
Loan Costs	31,200

Total Non-Operating	175,200
 TOTAL EXPENSES	
	19,088,388

CHANGE IN NET ASSETS	\$292,299
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Total Investment Income	(262,500)
OPERATING CHANGE IN NET ASSETS	\$29,799
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