

WAYNE REED CHRISTIAN CHILD CARE CENTER
YEAR 2008 - BUDGET

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>YEAR</u>
<u>INCOME</u>													
<u>Grants & Gifts</u>													
Donations-Corporations	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Donations-Individuals	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	110,000	220,000
Donations-Other Creek	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Donations-Benefit	0	0	0	0	0	0	0	0	0	0	0	75,000	75,000
Donations-Golf Tourney	0	0	0	0	0	130,000	0	0	0	0	0	0	130,000
Grants-Foundations	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	37,000	70,000
Grants-Government	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,413	65,000
Interest Income	375	375	375	375	375	375	375	375	375	375	375	375	4,500
Total Donations & Grants	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>155,292</u>	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>25,292</u>	<u>234,288</u>	<u>642,500</u>
<u>Operating Income</u>													
Tuition Fees	19,167	19,167	19,167	19,167	19,167	19,167	19,167	19,167	19,167	19,167	19,167	19,163	230,000
Food Program Income	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,924	35,000
Total Operating Income	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,083</u>	<u>22,087</u>	<u>265,000</u>
Total Income	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>177,375</u>	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>47,375</u>	<u>256,375</u>	<u>907,500</u>
<u>EXPENSES</u>													
<u>Administrative Expenses</u>													
Advertising & Promotion	442	442	442	442	442	442	442	442	442	442	442	438	5,300
Audit Fees & Other Prof Fees	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Building Maintenance & Repairs	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Building Security	75	75	75	75	75	75	75	75	75	75	75	75	900
Contract Labor	1,000	1,000	1,000	1,000	1,000	1,000	3,500	3,400	1,000	1,000	1,000	1,000	16,900
Dues & Subscriptions	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Equipment Maint & Repairs	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Fund Raising Expense	0	0	0	0	0	20,000	0	0	0	0	0	12,000	32,000
Insurance	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	18,900
Janitorial Services	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200
License & Fees	217	217	217	217	217	217	217	217	217	217	217	213	2,600
Office Supplies	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Staff Development & Training	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Telephone	533	533	533	533	533	533	533	533	533	533	533	537	6,400
Utilities	967	967	967	967	967	967	967	967	967	967	967	963	11,600
Total Administrative Expenses	<u>9,534</u>	<u>9,534</u>	<u>9,534</u>	<u>9,534</u>	<u>9,534</u>	<u>29,534</u>	<u>12,034</u>	<u>11,934</u>	<u>9,534</u>	<u>9,534</u>	<u>9,534</u>	<u>21,526</u>	<u>151,300</u>
<u>Operating Expenses</u>													
Day Care Supplies	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,249	14,900
Educational Supplies	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Food Supplies	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400
Parent Meeting Expense	233	233	233	233	233	233	233	233	233	233	233	237	2,800
Total Operating Expense	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,824</u>	<u>4,836</u>	<u>57,900</u>
<u>Personnel Expense</u>													
Payroll 3500	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	336,000
Payroll Tax Expense 12	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,238	26,900
Bonuses/Other Benefits 291.66667	633	633	633	633	633	633	633	633	633	633	633	637	7,600
Employee Health Insurance	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Employee IRA/SIMPLE Plan	292	292	292	292	292	292	292	292	292	292	292	288	3,500
Total Personnel Expense	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,417</u>	<u>33,413</u>	<u>401,000</u>
Total Expense	<u>47,775</u>	<u>47,775</u>	<u>47,775</u>	<u>47,775</u>	<u>47,775</u>	<u>67,775</u>	<u>50,275</u>	<u>50,175</u>	<u>47,775</u>	<u>47,775</u>	<u>47,775</u>	<u>59,775</u>	<u>610,200</u>
Net Income before Mince Reserve	-400	-400	-400	-400	-400	109,600	-2,900	-2,800	-400	-400	-400	196,600	297,300
Building Maintenance Reserve	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Net Income	<u>-1,400</u>	<u>-1,400</u>	<u>-1,400</u>	<u>-1,400</u>	<u>-1,400</u>	<u>108,600</u>	<u>-3,900</u>	<u>-3,800</u>	<u>-1,400</u>	<u>-1,400</u>	<u>-1,400</u>	<u>195,600</u>	<u>285,300</u>