

2016-2017 Budget

REVENUE	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 16 Budget	Total 15 Projected
OPERATING REVENUE										
CITY OF FRANKLIN	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0	\$1,800	\$1,800
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$1,615	\$0	\$0	\$0	\$0	\$1,615	\$1,081
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$284,000	\$0	\$0	\$0	\$284,000	\$257,000
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$25,914
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300	\$1,152
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$80,000	\$0	\$80,000	\$50,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$0
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC/US Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$15,000
THDA Housing Trust Fund Administrative	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,200
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$417,000	\$0	\$417,000	\$0
City of Franklin CDBG	\$0	\$0	\$11,300	\$0	\$0	\$0	\$0	\$0	\$11,300	\$15,120
2014/15 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$36,500	\$0	\$36,500	\$28,500
SUBTOTAL OPERATING INCOME	\$9,834	\$9,834	\$13,100	\$1,615	\$284,000	\$0	\$533,500	\$36,800	\$888,683	\$436,435
PROJECT REVENUE										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$448,000
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$6,660	\$0	\$0	\$0	\$0	\$0	\$6,660	\$6,116
HOMEOWNER REHABILITATION (U Way)	\$35,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$20,198	\$0	\$0	\$0	\$0	\$20,198	\$13,515
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA/United Way Homeless	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,900	\$11,900	\$2,142
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$3,750,000	\$0	\$3,750,000	\$75,000
2014/15 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$600,000	\$325,000
SUBTOTAL PROJECT REVENUE	\$45,166	\$28,297	\$6,660	\$20,198	\$0	\$0	\$4,850,000	\$1,900	\$4,952,221	\$943,226
TOTAL REVENUE	\$55,000	\$38,131	\$19,760	\$21,813	\$284,000	\$0	\$5,383,500	\$38,700	\$5,840,904	\$1,379,661

2016-2017 Budget

EXPENSES	United	Williamson	Franklin	USDA	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING EXPENSES	Way	County		RD					16 Budget	15 Projected
SALARIES	\$7,812	\$7,812	\$11,715	\$0	\$80,450	\$0	\$141,911	\$12,300	\$262,000	\$240,000
EMPLOYEE BENEFITS	\$500	\$500	\$424	\$0	\$4,000	\$0	\$19,249	\$1,827	\$26,500	\$20,802
PAYROLL TAXES	\$600	\$600	\$650	\$0	\$6,190	\$0	\$11,311	\$699	\$20,050	\$18,360
WORKMANS COMP INSURANCE	\$105	\$105	\$150	\$0	\$1,200	\$0	\$200	\$740	\$2,500	\$2,406
INSURANCE	\$492	\$492	\$161	\$339	\$11,160	\$0	\$7,156	\$3,200	\$23,000	\$22,342
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,065
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$500	\$0	\$500	\$0	\$1,000	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$500	\$2,000	\$0	\$2,750	\$2,750	\$8,000	\$7,000
POSTAGE	\$75	\$75	\$0	\$0	\$200	\$0	\$400	\$250	\$1,000	\$500
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$100	\$0	\$700	\$200	\$1,000	\$1,000
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$1,200	\$0	\$500	\$300	\$2,000	\$6,067
MILEAGE	\$250	\$250	\$0	\$400	\$1,300	\$0	\$1,900	\$400	\$4,500	\$4,539
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$0	\$1,000	\$0	\$4,700	\$1,300	\$7,000	\$10,280
PUBLICATIONS	\$0	\$0	\$0	\$0	\$200	\$0	\$0	\$100	\$300	\$0
TELEPHONE	\$0	\$0	\$0	\$376	\$1,000	\$0	\$2,300	\$1,324	\$5,000	\$5,300
UTILITIES	\$0	\$0	\$0	\$0	\$4,000	\$0	\$0	\$0	\$4,000	\$5,043
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$100	\$1,100	\$1,020
PROPERTY TAXES	\$0	\$0	\$0	\$0	\$14,000	\$0	\$0	\$0	\$14,000	\$12,838
INTEREST EXPENSE (Rental property)	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$6,000	\$5,193
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$1,765
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$500	\$0	\$1,500	\$1,500	\$3,500	\$300
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	\$15,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$500	\$0
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$325
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000	\$30,267
RENTAL RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$6,000	\$6,000
DEPRECIATION (non cash)	\$0	\$0	\$0	\$0	\$48,000	\$0	\$0	\$0	\$48,000	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$2,500	\$0	\$7,500	\$0	\$10,000	\$11,922
SUBTOTAL OPERATING EXPENSES	\$9,834	\$9,834	\$13,100	\$1,615	\$218,000	\$0	\$217,577	\$30,290	\$500,250	\$455,834
NET OPERATING REVENUE	\$0	\$0	\$0	\$0	\$66,000	\$0	\$315,923	\$6,510	\$388,433	-\$19,399
NET CASH OPERATING REVENUE	\$0	\$0	\$0	\$0	\$114,000	\$0	\$315,923	\$6,510	\$436,433	\$22,101

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	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 16 Budget	Total 15 Projected
PROJECT EXPENSES										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$448,000
HOMEOWNER REHABILITATION	\$35,166	\$26,297	\$3,660	\$0	\$0	\$0	\$0	\$0	\$65,123	\$35,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$10,000	\$1,900	\$26,900	\$32,326
2014 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$239,984	\$0	\$239,984	\$0
USDA RD Projects	\$0	\$0	\$0	\$20,198	\$0	\$0	\$0	\$0	\$20,198	\$13,515
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$3,750,000	\$0	\$3,750,000	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
SUBTOTAL PROJECT EXPENSE	\$45,166	\$28,297	\$6,660	\$20,198	\$0	\$0	\$4,499,984	\$1,900	\$4,602,205	\$528,841
TOTAL EXPENSES	\$55,000	\$38,131	\$19,760	\$21,813	\$218,000	\$0	\$4,717,561	\$32,190	\$5,102,455	\$984,675
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$350,016	\$0	\$350,016	\$414,385
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$0	\$66,000	\$0	\$665,939	\$6,510	\$738,449	\$394,986
DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$66,000	\$0	\$0	\$0	\$66,000	\$59,710
NET REVENUE After Capitalization	\$0	\$0	\$0	\$0	\$0	\$0	\$665,939	\$6,510	\$672,449	\$335,276
NET CASH REVENUE After Capitalization	\$0	\$0	\$0	\$0	\$48,000	\$0	\$665,939	\$6,510	\$720,449	\$376,776