

Operation FINALLY HOME

Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Donations	
Blitz Email Donations	80,000.00
Business Donations	986,477.68
HSP Donations	2,800,000.00
Donations - Other	1,158,448.58
Total Donations	5,024,926.26
Event Income	
Southern Living Showcase of Hom	4,000.00
Total Event Income	4,000.00
Fundraiser Income	
5K Race - WI	6,000.00
Craig Morgan Fundraiser	43,750.00
Equity Big Shot Event	14,000.00
Golf Tournament	60,000.00
OFH Clay Shoot	50,000.00
Fundraiser Income - Other	10,000.00
Total Fundraiser Income	183,750.00
Grants	
Lowes Grant	480,000.00
Texas Veterans Grant	405,000.00
VA Grants	201,792.00
Grants - Other	228,000.00
Total Grants	1,314,792.00
Total Income	6,527,468.26
Gross Profit	6,527,468.26
Expense	
Advertising and Promotion	114,325.23
Automobile Expense	
Auto Repairs	7,020.78
Tolls & Parking	2,397.31
Automobile Expense - Other	43,299.18
Total Automobile Expense	52,717.27
Bank Service Charges	
PayPal Fees	60.00
Rev Blitz Fee	30,000.00
Bank Service Charges - Other	117,636.52
Total Bank Service Charges	147,696.52
Builder/Veteran Show Expenses	3,291.76
Building Costs (COGS)	
Blueprints & Design/Licensing	
In Kind Donations - Blueprints	-17,936.50
Blueprints & Design/Licensing - Other	52,529.83
Total Blueprints & Design/Licensing	34,593.33
Closing Costs	11,694.15

Operation FINALLY HOME

Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Equipment Rental	
In Kind Donation - Equipment Re	-613.18
Equipment Rental - Other	2,314.76
Total Equipment Rental	1,701.58
Home Furnishings/Appliances	
In Kind Don. - Home Furnishings	-44,752.30
Home Furnishings/Appliances - Other	99,828.83
Total Home Furnishings/Appliances	55,076.53
Home Owners Association Fee	489.18
Land Purchase	
In Kind Donations - Land	-114,803.67
Land Purchase - Other	312,122.37
Total Land Purchase	197,318.70
Landscaping Expenses	8,677.09
Materials	
In Kind Donations - Materials	-131,076.65
Materials - Other	836,039.89
Total Materials	704,963.24
Other Cost of Goods	
In Kind Donations - Other COGS	-54,744.79
Other Cost of Goods - Other	455,088.94
Total Other Cost of Goods	400,344.15
Property Taxes	12,826.86
Remodel Costs	
In Kind Donations - Remodel Cos	-7,080.00
Remodel Costs - Other	602,566.65
Total Remodel Costs	595,486.65
Rent Expense for Veterans	13,132.52
Subcontractors Expense	
In Kind Donations - Subs Exp	-80,675.09
Subcontractors Expense - Other	939,325.80
Total Subcontractors Expense	858,650.71
Utilities	4,862.14
Building Costs (COGS) - Other	200,000.00
Total Building Costs (COGS)	3,099,816.83
Credit Card Charges	4,300.00
Depreciation Expense	15,000.00
Dues and Subscriptions	30,408.55
Fundraising Expense	
5K Race - WI Expenses	2,244.98
Craig Morgan - Weatherford Even	43,750.00
Craig Morgan Concert Expense	131,250.00
Golf Tournament Exp	22,936.31
OFH Clay Shoot Event	22,500.00
Fundraising Expense - Other	4,192.77
Total Fundraising Expense	226,874.06
HSP direct mailing charges	1,960,000.00

Operation FINALLY HOME

Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Insurance Expense	
Auto Insurance	5,000.00
Insurance Expense - Other	6,500.00
Total Insurance Expense	11,500.00
Meals & Entertainment	49,687.51
Office Supplies	18,067.57
Payroll Taxes	206,228.43
Postage and Delivery	7,520.08
Professional Fees	
Accounting Fees	17,500.00
Donor Support	40,000.00
Investment Management Fees	8,000.00
Marketing Management Fees	91,000.00
State Filings	4,508.05
Total Professional Fees	161,008.05
Rent Expense	19,000.00
Salaries & Wages	643,770.05
Storage Expense	4,718.25
Telephone Expense	
Fax Line	119.88
Telephone Expense - Other	9,500.00
Total Telephone Expense	9,619.88
Travel Expense	
Flights	16,448.23
Hotels	53,503.17
Rental Car/Cab Service	3,809.53
Total Travel Expense	73,760.93
Total Expense	6,859,310.97
Net Ordinary Income	-331,842.71
Other Income/Expense	
Other Income	
Interest Income	
Chase Money Market Interest	4,500.00
Money Market Interest	6,000.00
Interest Income - Other	450.00
Total Interest Income	10,950.00
Total Other Income	10,950.00
Net Other Income	10,950.00
Net Income	-320,892.71