

The Sycamore Institute
2019 Operating Budget
Compared to 2018 Budget and Projections

	2018 Budget	2018 Projected Actual	2019 Budget
Income			
Contributions and Support	125,000	164,131	745,000
Earned Income	-	-	5,000
Total Income	125,000	164,131	750,000
Expense			
Payroll & Benefits Expense	388,619	387,146	464,771
Professional Fees	2,000	3,238	5,000
Professional Fees	20,005	18,550	34,235
Technology Support & Services	8,840	6,878	7,340
Dues,Subscriptions & Events	11,500	6,946	7,004
Furniture/Computer Equip	5,500	1,930	6,436
Supplies	1,500	473	500
Postage and Delivery	250	49	100
Printing and Reproduction	1,000	479	2,500
Rent & Employee Parking	58,680	60,042	63,476
Telephone & Telecommunications	7,020	4,780	4,747
Insurance	2,865	2,872	2,894
Travel & Training	31,960	7,690	31,960
Bank Fees	500	87	250
Depreciation Expense	4,500	7,875	7,800
Total Expense	544,739	509,035	639,013
Net Surplus/(Deficit)	(419,739)	(344,904)	110,987
THT Grant	500,000	500,000	-
Contribution to Reserves		(155,096)	(110,987)
Net Surplus/(Deficit)	80,261	-	-
Reserve Balance Actual		155,096	266,084
Reserve Balance Goal (6 months of expenses)		254,517	319,506
Over/(Under) Reserve Goal		(99,421)	(53,423)