

Cheekwood 2023 Operating Budget

Revenues		Expenses	
Contributed Income		Personnel	\$ 7,420,100
Individual Contributions	\$ 2,065,900	Exhibitions	1,968,160
Corporate Gifts/Sponsorships	1,010,000	Gardens/Botanic	491,801
Foundation Giving/Grants	318,500	Education/Programming	168,620
Government Grants	271,200	Special Events	96,000
Memberships	1,915,000	Printing/Mailing/Signage	152,872
Total Contributed Income	5,580,600	Development/Donor Cultivation	417,535
Outside Fundraisers		Advertising/Promotion	656,675
Total Outside Fundraisers	1,226,760	Utilities	477,828
Admissions, Programs and Events		Facility Maintenance	282,949
Gate Admissions	4,297,550	Equipment Rental & Leases	361,184
Group Tours	112,300	Restaurant/Catering COGS	652,372
Classes and Public Programs	288,092	Gift Shop COGS	500,106
Special Events	288,500	Contract Services and Parking	320,000
Total Admissions, Programs and Events	4,986,442	Office/Administrative/Storage	279,913
Rentals and Gift Shop		Commercial Insurance	395,000
Gift Shop	1,026,000	Interest Expense, Credit Card Fees & Bank Fees	253,000
Rentals	1,677,698	Permits/Fees/Miscellaneous	165,145
Café 29	50,000	Travel and Transportation	74,550
Total Rental and Gift Shop	2,753,698	Capital Equipment Expenses	186,690
Other Income			
Investment Earnings and Releases from Restrictions	740,000		
Miscellaneous Income	33,000		
Total Other Income	773,000		
Total Revenues	\$ 15,320,500	Total Expenses	\$ 15,320,500
		Revenues Over/(Under) Expenses	\$ -