

<b>Proposed Elders First Budget Startup Year</b>	<b>3 months</b>	<b>6 Months</b>	<b>12 Months</b>
Gifts, grants, contributions	45,000	50,000	61,000
Balance Forward 2005	\$3,408	\$3,408	\$3,408
<b>Total Grants</b>	<b>48,408</b>	<b>53,408</b>	<b>64,408</b>
Gross investment income			
Gross receipts from services.	13,220	46,820	128,000
<b>Total Revenue</b>	<b>61,628</b>	<b>100,228</b>	<b>192,408</b>
<b>Expenses</b>			
Fundraising expenses	1,000	1,000	3,000
Program expenses, food, art supplies	1,000	1,500	3,000
Printing & Copying	150	150	300
Office Supplies	100	200	400
Postage	250	250	500
Travel	33	65	130
Compensation of officers etc.	0		
Other salaries and wages	21,193	44,293	107,813
FICA & Medicare	1,621	3,388	8,248
Interest expense			
Loan payments			
Occupancy Rent	13,615	21,784	38,122
deposits electric, gas, water, garbage	1,123	1,123	1,123
<b>Total Occupancy (rent+deposits)</b>	<b>14,738</b>	<b>22,907</b>	<b>39,245</b>
Building Maintenance	350	350	500
Utilities	1,748	3,495	6,990
Telephone	360	720	1,440
Office equipment & furniture	6,200	6,200	6,200
Security system	3,000	3,000	3,000
Computer	1,000	1,000	2,000
Equipment maintenance	300	300	500
Professional fees- job ads	500	750	1,000
Insurance	7,800	7,800	7,800
Other expenses (attach list)			
<b>Total Expenses</b>	<b>\$61,343</b>	<b>\$97,369</b>	<b>\$192,066</b>
<b>Surplus or (Deficit)</b>	<b>\$285</b>	<b>\$2,859</b>	<b>\$342</b>