

# Nashville Youth Sports Club, Inc.

## BALANCE SHEET

As of September 30, 2020

	TOTAL		
	AS OF SEP 30, 2020	AS OF AUG 31, 2020 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
10001 Renasant Business Checking	15,471.74	16,911.99	-1,440.25
10002 Money Market	277,905.95	236,849.02	41,056.93
<b>Total Bank Accounts</b>	<b>\$293,377.69</b>	<b>\$253,761.01</b>	<b>\$39,616.68</b>
Other Current Assets			
11001 Accounts Receivable	20,760.69	25,924.64	-5,163.95
11004 Employee Cash Advance	0.00	0.00	0.00
11005 Deposits in Transit	7,955.94	19,075.02	-11,119.08
11015 Prepaid Insurance	5,773.31	6,350.64	-577.33
11017 A/R - President	0.00	0.00	0.00
11018 Prepaid Rent	12,500.00	12,500.00	0.00
<b>Total Other Current Assets</b>	<b>\$46,989.94</b>	<b>\$63,850.30</b>	<b>\$ -16,860.36</b>
<b>Total Current Assets</b>	<b>\$340,367.63</b>	<b>\$317,611.31</b>	<b>\$22,756.32</b>
Fixed Assets			
14000 Accumulated Depreciation	-1,475.77	-1,147.82	-327.95
15000 Furniture and Equipment	19,676.97	19,676.97	0.00
<b>Total Fixed Assets</b>	<b>\$18,201.20</b>	<b>\$18,529.15</b>	<b>\$ -327.95</b>
<b>TOTAL ASSETS</b>	<b>\$358,568.83</b>	<b>\$336,140.46</b>	<b>\$22,428.37</b>

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## BALANCE SHEET

As of September 30, 2020

	TOTAL		
	AS OF SEP 30, 2020	AS OF AUG 31, 2020 (PP)	CHANGE
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 Accounts Payable	3,204.62	441.23	2,763.39
<b>Total Accounts Payable</b>	<b>\$3,204.62</b>	<b>\$441.23</b>	<b>\$2,763.39</b>
Credit Cards			
20050 Credit Card-Renasant Bank	27,966.99	893.38	27,073.61
<b>Total Credit Cards</b>	<b>\$27,966.99</b>	<b>\$893.38</b>	<b>\$27,073.61</b>
Other Current Liabilities			
20115 Deferred Revenue	11,050.00	0.00	11,050.00
24000 Payroll Liabilities			
24100 Federal Taxes (941/944)	4,701.31	4,741.83	-40.52
24300 TN Quarterly Taxes	642.79	535.12	107.67
Court Time Rental	0.00	0.00	0.00
<b>Total 24000 Payroll Liabilities</b>	<b>5,344.10</b>	<b>5,276.95</b>	<b>67.15</b>
24500 Direct Deposit Payable	0.00	0.00	0.00
24600 Deferred Rent	0.00	16,000.00	-16,000.00
<b>Total Other Current Liabilities</b>	<b>\$16,394.10</b>	<b>\$21,276.95</b>	<b>\$ -4,882.85</b>
<b>Total Current Liabilities</b>	<b>\$47,565.71</b>	<b>\$22,611.56</b>	<b>\$24,954.15</b>
Long-Term Liabilities			
2500 EIDL Loan	149,900.00	149,900.00	0.00
2501 SBA PPP Loan	0.00	36,400.00	-36,400.00
<b>Total Long-Term Liabilities</b>	<b>\$149,900.00</b>	<b>\$186,300.00</b>	<b>\$ -36,400.00</b>
<b>Total Liabilities</b>	<b>\$197,465.71</b>	<b>\$208,911.56</b>	<b>\$ -11,445.85</b>
Equity			
32000 Unrestricted Net Assets	-198,772.15	-198,772.15	0.00
Net Income	359,875.27	326,001.05	33,874.22
<b>Total Equity</b>	<b>\$161,103.12</b>	<b>\$127,228.90</b>	<b>\$33,874.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$358,568.83</b>	<b>\$336,140.46</b>	<b>\$22,428.37</b>