2013-2014 Budget

REVENUE	United	Williamson	Franklin	USDA RD	RENTOP	FUNDOR	DEVE	GENERAL	IATOT	Total
OPERATING REVENUE	Way	County			Í		1		-	12 Projected
CITY OF FRANKLIN	\$0	\$0	\$2,300	\$0	\$ 0	\$	\$ 0	\$0	\$2 300	\$2 300
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9.834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$2,542	\$0	\$0	\$0	\$0	\$2,542	\$0
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,674	\$3,674	\$92
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$235,000	\$0	\$0	\$0	\$235,000	\$224,786
OTHER REVENUE	\$0	\$0	\$0	\$0		\$0	\$0	\$12,000	\$12,000	\$11,670
US Bank Foundation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$0
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$72,000	\$0	\$72,000	\$45,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$0
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750	\$366
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
City of Franklin CDBG	\$0	\$0	\$14,192	\$0	\$0	\$0	\$0	\$0	\$14,192	\$26,576
2013 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$18,750	\$0	\$18,750	\$10,262
SUBTOTAL OPERATING INCOME	\$9,834	\$9,834	\$16,492	\$2,542	\$235,000	\$0	\$90,750	\$26,924	\$391,376	\$345,720
PROJECT REVENUE										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$320,000
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000	\$6,116
HOMEOWNER REHABILITATION (U Way)	\$45,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$31,780	\$0	\$0	\$0	\$0	\$31,780	\$0
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,125	\$1,125	\$548
Donated property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$250,000	\$0	\$250,000	\$0
SUBTOTAL PROJECT REVENUE	\$45,166	\$28,297	\$6,000	\$31,780	\$0	\$0	\$750,000	\$1,125	\$862,368	\$400,117
TOTAL REVENUE	\$55,000	\$38,131	\$22,492	\$34,322	\$235,000	\$0	\$840,750	\$28,049	\$1,253,744	\$745,837

2013-2014 Budget

\$15.977	\$45,985	-\$2,515	-\$3,916	\$0	\$51,474	\$942	\$0	\$0	\$0	NET CASH OPERATING REVENUE
-\$25,523	-\$4,015	-\$2,515	-\$3,916	\$0	\$1,474	\$942	\$0	\$0	\$0	NET OPERATING REVENUE
\$371,243	\$395,391	\$29,439	\$94,666	\$0	\$233,526	\$1,600	\$16,492	\$9,834	\$9,834	SUBTOTAL OPERATING EXPENSES
\$12,058	\$5,000	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	OTHER EXPENSES
\$41,500	\$50,000	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	DEPRECIATION (non cash)
\$6,000	\$5,000	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	BAD DEBT WRITE OFF
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	RENTAL SUPPLIES AND MAT.
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	RENTAL RESERVES
\$38,848	\$24,000	\$0	\$0	\$0	\$24,000	\$0	\$0	\$0	\$0	RENTAL REPAIRS
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	VEHICLE EXPENSE
\$387	\$350	\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CLEANING SERVICE
\$0	\$500	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	EQUIPMENT PURC/RENTAL/MAIN
\$0	\$10,000	\$5,000	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	CONTINGENCY
\$2,000	\$2,800	\$1,500	\$0	\$0	\$1,300	\$0	\$0	\$0	\$0	TRAVEL/TRAINING
\$1,700	\$2,000	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	MEMBERSHIP EXPENSE
\$5,544	\$5,500	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	\$0	INTEREST EXPENSE (Rental property)
\$14,681	\$14,700	\$0	\$0	\$0	\$14,700	\$0	\$0	\$0	\$0	PROPERTY TAXES
\$2,042	\$2,100	\$100	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	STORAGE FACILITY
\$2,907	\$2,500	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	UTILITIES
\$2,444	\$2,000	\$400	\$924	\$0	\$300	\$0	\$376	\$0	\$0	TELEPHONE
\$0	\$300	\$100	\$0	\$0	\$200	\$0	\$0	\$0	\$0	PUBLICATIONS
\$4,229	\$4,500	\$1,300	\$1,200	\$0	\$2,000	\$0	\$0	\$0	\$0	OFFICE EXPENSE/SUPPLIES
\$3,333	\$2,900	\$400	\$400	\$0	\$1,200	\$0	\$400	\$250	\$250	MILEAGE
\$1,380	\$1,100	\$300	\$0	\$0	\$800	\$0	\$0	\$0	\$0	PROFESSIONAL FEES
\$51	\$200	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	MEETING EXPENSE
\$765	\$700	\$250	\$100	\$0	\$200	\$0	\$0	\$75	\$75	POSTAGE
\$5,951	\$6,000	\$2,250	\$2,250	\$0	\$1,000	\$0	\$500	\$0	\$0	ACCOUNTING/AUDIT
\$0	\$1,000	\$0	\$500	\$0	\$500	\$0	\$0	\$0	\$0	LEGAL EXPENSE
\$1,333	\$800	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	MARKETING
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	FIDELTY BONDING
\$16,368	\$13,500	\$1,200	\$2,200	\$0	\$8,616	\$0	\$500	\$492	\$492	INSURANCE
\$0	\$3,000	\$240	\$200	\$0	\$2,200	\$0	\$150	\$105	\$105	WORKMANS COMP INSURANCE
\$15,673	\$15,300	\$699	\$5,691	\$0	\$7,060	\$0	\$650	\$600	\$600	PAYROLL TAXES
\$13,744	\$19,621	\$1,050	\$7,870	\$0	\$8,500	\$0	\$1,201	\$500	\$500	EMPLOYEE BENEFITS
\$178,305	\$200,020	\$11,300	\$68,331	\$0	\$90,450	\$1,600	\$12,715	\$7,812	\$7,812	SALARIES
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12 Projected	13 Budget					RD		County	Way	OPERATING EXPENSES
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2013-2014 Budget

	Inited	Williamson	Eranklin		DENTOR	ENDOD	DEVE	CENEBAI	TOTAL	Total
		County		RD			7 7 7		et	12 Projected
PROJECT EXPENSES										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$320,000
HOMEOWNER REHABILITATION	\$35,166	\$6,297	\$3,000	\$0	\$0	\$0	\$0	\$0	\$44,463	\$30,000
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$15,000	\$12,020
2013 THDA/HOME Project (capitalized)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USDA RD Projects	\$0	\$20,000	\$0	\$31,780	\$0	\$0	\$0	\$0	\$51,780	\$0
SHBTOTAL BBO IEST EVBENSE	200	9		100	•	5		>		
	0,100	10,10	40,000	\$0.1.00	•	ę	\$000,000	é	₩011, 2 ±0	\$00Z,0Z0
TOTAL EXPENSES	\$55,000	\$38,131	\$22,492	\$33,380	\$233,526	\$0	\$594,666	\$29,439	\$1,006,634	\$733,263
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$250,000	\$1,125	\$251,125	\$38,097
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$942	\$1,474	\$0	\$246,084	-\$1,390	\$247,110	\$12,574
DEBT SERVICE PAYMENTS	\$0	\$ 0	*	\$	\$48 600	\$	\$	\$	600 800	600
NET REVENUE After Capitalization	\$0	\$0	\$0	\$942	-\$47,126	\$0	\$246,084	-\$1,390	\$198,510	-\$36,026
NET CASH REVENUE After Capitalization	\$0	\$0	\$0	\$942	\$2,874	\$0	\$246,084	-\$1,390	\$248,510	\$5,474