

2017-18 FINANCIAL AUDIT

TO BE COMPLETE BY

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Center of Hope Profit & Loss

Accrual Basis

July 2017 through June 2018

	Jul '17 - Jun 18
Ordinary Income/Expense	
Income	
701 · Government Grants	426,743.00
703 · The Community Foundation	5,000.00
705 · Contributions	86,688.13
707 · United Way	20,750.00
708 · Baptist Healing Trust	40,000.00
711 · City Government	5,000.00
712 · TCADSV	7,531.99
713 · IOLTA - TN Bar Foundation	3,000.00
716 · EFS National Award	5,000.00
720 · Fundraising	95,886.31
723 · Rental Income	5,217.89
725 · County Government	10,000.00
Total Income	710,817.32
Gross Profit	710,817.32
Expense	
66900 · Reconciliation Discrepancies	-1.04
721 · Fundraising Expense	30,524.52
900 · Salaries	338,470.28
902 · Payroll Tax	26,196.50
908 · Retirement	4,000.00
912 · Volunteer Hours	17,098.60
913 · In-Kind Contributions	63,698.13
915 · Bank Charges	150.72
919 · Advertising	580.71
925 · Depreciation Expense Account	7,298.00
926 · Dues & Subscriptions	779.00
930 · Telephone	5,476.93
932 · Utilities	21,645.64
940 · Insurance	17,094.16
950 · Professional Services	53,689.74
955 · Supplies	47,160.96
959 · Occupancy	47,850.00
962 · Travel	2,205.41
964 · Training / Seminars	2,607.75
966 · Direct Client Benefits	52,214.71
967 · Maintenance/Repair	12,818.95
980 · Awareness / Advocacy	4,820.59
991 · Miscellaneous	67.00
992 · Public Relations	297.19
993 · Taxes and License	716.97
994 · Background Checks	1,054.65
Total Expense	758,516.07
Net Ordinary Income	-47,698.75

Center of Hope
Profit & Loss

Accrual Basis

July 2017 through June 2018

	Jul '17 - Jun 18
Other Income/Expense	
Other Income	
717 · Interest Income	759.46
722 · Volunteer Hours	17,098.60
726 · In-Kind Contribution	63,698.13
Total Other Income	81,556.19
Net Other Income	81,556.19
Net Income	33,857.44