

Currey Ingram Academy

Fiscal Year 2021/22 Budget

Revenues

Gift Income	
Unrestricted	\$333,425
Scholarship	\$451,200
Capital	\$0
Endowment	\$0
Designated Other	\$100,000
Total	\$884,625

Tuition & Fees	
Gross Tuition & Fees	\$16,047,981
<i>Less Financial Aid</i>	<i>(\$2,961,910)</i>
Net Tuition & Fees	\$13,086,071

Other Income	
Student Activities Income	\$207,640
Event Income	\$71,000
Child Development Income	\$530,000
Diagnostic Income	\$460,000
Sales Income	\$12,500
Investment Income	\$1,600
Miscellaneous Income	\$420,504
Realized Gains Or Losses	\$0
Total	\$1,703,244

Non Cash Revenues	
Unrealized Gains or Losses	\$400,000
Total	\$400,000

Total Revenues	\$16,073,940
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Expenses

Salaries & Benefits	
Salaries	\$8,814,639
Benefits	\$1,730,391
Total	\$10,545,030

General & Administrative	
Materials & Supplies Expense	\$426,979
Copier Expense	\$36,000
Postage Expense	\$12,430
Memberships, Subscriptions, Books, & Dues Expense	\$51,260
Professional Development Expense	\$146,179
Entertainment & Hospitality Expense	\$41,575
Permit & License Expense	\$9,930

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Rent Expense	\$8,400
Insurance Expense	\$150,000
Investment & Debt Fees Expense	\$191,050
Audit Expense	\$33,500
Legal Fees Expense	\$40,000
Utilities Expense	\$398,900
Contract Services Expense	\$2,145,200
Total	<u>\$3,691,403</u>
Other	
Equipment Expense	\$63,720
Technology Expense	\$96,470
Student Activities Expense	\$140,734
Athletic Expense	\$49,000
Advertising & Public Relations Expense	\$197,275
Miscellaneous Expenses	\$324,100
Total	<u>\$871,299</u>
Non-Cash Expenses	
Depreciation & Amortization Expense	\$2,423,993
Total	<u>\$2,423,993</u>
Total Expenses	<u>\$17,531,725</u>