

Friends of Smyrna Library
Annual Budget for the Year Ending
December 31, 2023

	<u>Approved Budget FY 2023</u> (in dollars)	<u>Approved Budget FY 2023</u> (% revenue)
Income		
Depot Days	\$ 100	0.65%
Book Sales	\$ 4,600	29.68%
Hoover Book Sales	\$ 300	1.94%
Membership Dues	\$ 2,750	17.74%
Donations	\$ 1,500	9.68%
Grants	\$ 6,000	38.71%
Interest Income	\$ 100	0.65%
Unrealized Gain (Loss)	\$ 150	0.97%
Total Income	\$ 15,500	100.00%
Expense		
Business Expenses		
Accounting Software	\$ 75	0.48%
Charitable Solicitation Fee	\$ 10	0.06%
Total Business Expenses	\$ 85	0.54%
Operations		
Booth rental	\$ 75	0.48%
Books, Subscriptions, Reference	\$ 105	0.68%
Insurance	\$ 129	0.83%
PayPal Fees	\$ 100	0.65%
Supplies	\$ 800	5.16%
Travel & Meetings	\$ 50	0.32%
Total Operations	\$ 1,259	8.12%
Program expense		
Donations to Library	\$ 650	4.19%
Program expense - Grant related	\$ 10,000	64.52%
Total Program expense	\$ 10,650	68.71%
Total Expense	11,994	77.37%
Net Income	3,506	22.63%

Notes:

1	<i>Budget was approved at the January 8, 2023 Board Meeting.</i>
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