

2015 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2015 (Operating Income & Expense)

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Refinance Projects for Equity	30,000.00
MISC INCOME	15,000.00
Affordable Home Rental Income	257,000.00
Affordable Housing	484,000.00
Individual Support	3,000.00
Corporate Support	5,000.00
Contributions Income	500.00
44400 - Government Contracts	
44410 - Agency (Government) Contracts	<u>100,000.00</u>
Total 44400 - Government Contracts	100,000.00
44500 - Government Grants	
44560 - Developer Fees	69,835.05
44510 - Agency (Government) Grants	490,451.17
44540 - State Grants	<u>380,402.67</u>
Total 44500 - Government Grants	940,688.89
46400 - Other Types of Income	
46440 - Consulting	750.00
46430 - Miscellaneous Revenue	<u>500.00</u>
Total 46400 - Other Types of Income	<u>1,250.00</u>
Total Income	<u>1,836,438.89</u>
Gross Profit	1,836,438.89
Expense	
75100 - Rental Property Expense	
75170 - Property Tax	0.00
75160 - Rental Property Maintenance	7,601.12
75150 - Rental Property Pest Treatment	2,250.00
75140 - Property Management	22,561.92
75120 - Rental Property Alarm Security	1,155.95
75130 - Rental Property Repair	16,480.80
75110 - Rental Property Utilities	<u>1,719.98</u>
Total 75100 - Rental Property Expense	51,769.77

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Depreciation Expense	62,725.08
Credit Card Principal Payments	6,650.00
Line of Credit Principle Payments	83,600.00
Member Loan Principal Payments	11,808.00
General Administrative Expense	
Payroll Expenses	79,680.00
6560 · Payroll Expenses	<u>6,454.08</u>
Total Interest Expense	<u>6,454.08</u>
 Total General Administrative Expense	 86,134.08
 60900 · Business Expenses	
60940 · Recording Fees	276.00
60920 · Business Registration Fees	<u>50.00</u>
Total 60900 · Business Expenses	326.00
 62100 · Contract Services	
62160 · Engineering Fees	2,400.00
62110 · Accounting Fees	24,600.00
62150 · Outside Contract Services (Contractor)	<u>1,228,638.96</u>
Total 62100 · Contract Services	1,255,638.96
 62800 · Facilities and Equipment	
62920 · Line of Credit Interest	5,242.61
62910 · Credit Card Interest	1,101.65
62900 · Property Repair	1,077.97
62850 · Security	1,896.72
62840 · Equip Rental and Maintenance	624.51
62860 · Mortgage Interest	24,320.70
62870 · Property Insurance	25,733.75
62880 · Real Estate, Personal Prop Tax	35,131.90
62890 · Rent, Parking, Utilities	<u>22,609.12</u>
Total 62800 · Facilities and Equipment	117,738.93
 65000 · Operations	
65080 · Donations & Contributions	500.00
65070 · Computer & Peripherals	3,009.53
65060 · Insurance	391.38
65010 · Books, Subscriptions, Reference	1,316.16
65020 · Postage, Mailing Service	358.30

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65030 · Printing and Copying	1,866.52
65040 · Supplies	4,915.82
65050 · Telephone, Telecommunications	<u>6,806.65</u>
Total 65000 · Operations	19,164.36
65100 · Other Types of Expenses	
65180 · Late Fees	150.00
65120 · Insurance - Liability, D and O	612.02
65160 · Other Costs (MDHA Lot Reduction Cost)	<u>100,000.00</u>
Total 65100 · Other Types of Expenses	100,762.02
68300 · Travel and Meetings	
68340 · Meals	2,075.70
68330 · Fuel	2,951.86
68310 · Conference, Convention, Meeting	500.00
68320 · Travel & Parking	<u>802.86</u>
Total 68300 · Travel and Meetings	<u>6,330.42</u>
Total Expense	<u>1,802,647.62</u>
Net Ordinary Income	33,791.27
Other Income/Expense	
Other Expense	
80000 · Ask My Accountant	<u>-200.00</u>
Total Other Expense	<u>-200.00</u>
Net Other Income	<u>200.00</u>
Net Income	<u><u>33,991.27</u></u>