

**SECOND HARVEST FOOD BANK OF MIDDLE TENNESSEE, INC.  
FISCAL YEAR 2023 BUDGET**

<b>Income / Expense</b>	<b>FY23 Budget</b>
Grants and Donations	21,284,105
Project Preserve Sales	43,536,972
Partner Agency Reimbursements	175,525
Other Income	67,960
<b>TOTAL REVENUE</b>	<b>65,064,562</b>
Direct Food Expense	-
Personnel Cost	11,604,248
Transportation Cost	6,055,309
Occupancy Expense	2,443,671
Depreciation / Amortization	1,473,516
Communications Expense	879,796
Administration Expense	462,934
Food Distribution Expense	478,449
Professional Fees	587,720
Insurance Expense	430,500
Marketing and Promotion	1,098,245
<b>TOTAL OPERATING EXPENSES</b>	<b>25,514,388</b>
<b>INTEREST EXPENSE</b>	<b>88,000</b>
<b>COST OF PROJECT PRESERVE SALES</b>	<b>39,389,913</b>
<b>TOTAL EXPENSES</b>	<b>64,992,301</b>
<b>NET INCOME(LOSS) W/O CAPITAL CAMPAIGN</b>	<b>72,261</b>

**FUNDING SOURCE PERCENTAGE**

Individuals	53%
Corporations	19%
Foundations	8%
Government/Civic/Religious	20%