

**SECOND HARVEST FOOD BANK OF MIDDLE TENNESSEE, INC.
FISCAL YEAR 2023 BUDGET**

Income / Expense	FY23 Budget
Grants and Donations	21,284,105
Project Preserve Sales	43,536,972
Partner Agency Reimbursements	175,525
Other Income	67,960
TOTAL REVENUE	65,064,562
Direct Food Expense	-
Personnel Cost	11,604,248
Transportation Cost	6,055,309
Occupancy Expense	2,443,671
Depreciation / Amortization	1,473,516
Communications Expense	879,796
Administration Expense	462,934
Food Distribution Expense	478,449
Professional Fees	587,720
Insurance Expense	430,500
Marketing and Promotion	1,098,245
TOTAL OPERATING EXPENSES	25,514,388
INTEREST EXPENSE	88,000
COST OF PROJECT PRESERVE SALES	39,389,913
TOTAL EXPENSES	64,992,301
NET INCOME(LOSS) W/O CAPITAL CAMPAIGN	72,261

FUNDING SOURCE PERCENTAGE

Individuals	53%
Corporations	19%
Foundations	8%
Government/Civic/Religious	20%