

FRANKLIN HOUSING COLLABORATIVE  
PROPOSED BUDGET  
December 31, 2022

GROUP	INCOME:	FY22 PROPOSED BUDGET	BUDGET 2021	Change from 2021 to 2022 Increase / (Decrease)	COMMENTS
3110	Dwelling Rent	45,000	31,200	13,800	
3501	Management Fee	348,740	343,353	5,387	
3690.01	Other Income - Warehouse Rental	13,200	13,200	-	
3690.02	Other Income - Contract IRM Sr. Building	98,850	98,850	-	
3690.03	Other Income - Contract IRM Phase II	118,095	118,095	-	
3690.05	Other Income - Misc	15,000	15,000	-	
3500.1	Developer Fees	748,170	1,097,017	(348,847)	
3690.05	Other Income - Scholarship Fund	1,000	3,000	(2,000)	
3690	Other income - Cash flow distribution	40,000	-	40,000	
9100	Transfer excess cash from Park	25,000	25,000	-	
TOTAL INCOME		1,453,055	1,744,715	(291,660)	
	ADMINISTRATIVE EXPENSES				
4110	Administrative Salaries	397,259	529,354	(132,095)	
4130	Legal Expense	500	500	-	
4150	Training and Travel	6,000	9,000	(3,000)	
4170	Accounting Fees	42,800	37,800	5,000	
4172	Consulting Fees	187,043	274,254	(87,212)	
4182	Employee Benefits - Administrative	135,068	206,448	(71,380)	
4190	Mis. Administrative Fees	8,000	8,000	-	
4190.04	Postage	1,000	1,500	(500)	
4190.05	Membership Dues/Publications	2,000	1,200	800	
4190.09	Scholarship	6,000	10,000	(4,000)	
4190.11	Telephone / Internet / Cell	3,500	3,500	-	
4190.15	Business Meals	500	500	-	
4191	Donations	5,000	5,000	-	
TOTAL ADMINISTRATIVE EXPENSES		794,669	1,087,056	(292,387)	
	TENANT SERVICES				
4220	Village @ West Main dues/water bills	7,500	15,000	(7,500)	
TOTAL TENANT SERVICES EXPENSES		7,500	15,000	(7,500)	

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	ORDINARY MAINTENANCE & OPERATIONS				
4410	Maintenance Labor	51,944	54,767	(2,823)	
4420	Maintenance Materials	15,000	6,000	9,000	
4420.1	Fuel & Vehicle Repairs	5,000	6,000	(1,000)	
4430	Contract Costs	1,000	-	1,000	
4430.06	Landscaping	30,000	40,000	(10,000)	
4430.07	Computer Services	30,000	10,000	20,000	
4430.10	Janitorial	2,000	32,040	(30,040)	
4430.41	Pest Control	200	-	200	
4430.11	Uniforms	500	500	-	
4430.14	Contract Costs - Reddick Sr/Phase II	10,000	6,000	4,000	
4433	Employee Benefits - Maintenance	17,661	21,359	(3,698)	
	TOTAL ORDINARY MAINTENANCE	163,305	177,166	(13,861)	
	GENERAL EXPENSES				
4510	Insurance Expense	6,000	6,000	-	
4580	Interest on Notes Payable	10,000	8,500	1,500	
	Company Vehicle	45,000	-	45,000	
	TOTAL GENERAL EXPENSES	61,000	14,500	46,500	
	TOTAL OPERATING EXPENSES	1,026,474	1,293,722	(267,248)	
	EXCESS REVENUE OVER EXPENSES	426,581	450,993	(24,412)	