

SPRINGBOARD LANDINGS, INC
UNAUDITED STATEMENT OF FINANCIAL POSITIONS
DECEMBER 31, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$ 222,237
Marketable securities	\$ 61,465
Total current Assets	<u>\$ 283,702</u>

Other Assets

Land held for sale	<u>\$ 3,652,785</u>
Total Assets	<u><u>\$ 3,936,487</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities

Accrued and withheld payroll taxes	\$ 885
Total current liabilities	<u>\$ 885</u>

Net Assets

Unrestricted	\$ 3,935,602
Total net assets	<u>\$ 3,935,602</u>
Total liabilities and net assets	<u><u>\$ 3,936,487</u></u>

SPRINGBOARD LANDINGS, INC
UNAUDITED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017

Unrestricted Net Assets

Public support and other revenue:

Contributions	\$	251,812
Interest and dividend income	\$	1,119
Rental income	\$	8,500
Realized gain on investments	\$	13
Unrealized gain on investments	\$	1,993

Total unrestricted support	\$	263,437
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Expenses:

General supporting expenses	\$	59,352
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Increase in unrestricted net assets	\$	204,085
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Net assets January 1, 2017	\$	3,731,517
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Net assets December 31, 2017	\$	3,935,602
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SPRINGBOARD LANDINGS, INC
UNAUDITED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31,2017

Cash flows from operating activities:

Cash received from donors	\$	251,811
Interest and dividends received	\$	1,119
Cash disbursed for general supporting expenses	\$	(59,352)
Net cash provided by operating activities	\$	193,578

Cash flows from other activities:

Rental Income	\$	8,500
Investments	\$	2,006
	\$	10,506

Cash used for investment activities:

\$ (61,465)

Net increase in cash and cash equivalents \$ 142,619

Cash and cash equivalents at January 1,2017 \$ 79,617

Cash and cash equivalents at December 31,2017 \$ 222,236