

**W.O. Smith Music School
Operational Budget
7/1/2005-6/30/2006
Approved - 5/21/2005**

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	70,000	70,000
Student Fees	4,500	0	0	4,500
Grants	0	0	63,000	63,000
Fundraising Events	0	50,000	0	50,000
W.O. Smith Society	0	40,000	0	40,000
Grant Released from Restriction	0	0	30,000	30,000
Total	\$4,500	\$90,000	\$163,000	\$257,500

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries	60,300	14,500	70,000	144,800
Payroll Taxes	5,870	1,180	4,750	11,800
Insurance-Medical	250	0	0	250
Insurance (liab., prop etc.)	7,000	0	2,400	9,400
Employee Pensions	2,000	750	3,175	5,925
Bad Debt	0	0	0	0
Chorus Programs	2,000	0	0	2,000
Cultural Events	250	0	0	250
Dues & Subscriptions	500	0	1,500	2,000
Endowment Expense	0	245	0	245
Entertainment/Meals	500	0	500	1,000
Freight & Cartage	500	0	0	500
Fundraising Expenses	0	7,000	0	7,000
Gifts & Flowers	500	0	250	750
Local Van Transport	1,000	0	500	1,500
Merchant Account Services	0	500	0	500
Musical Supplies	2,000	0	0	2,000
Office Equipment	1,600	1,000	1,900	4,500
Office Supplies	1,000	500	1,500	3,000
Postage	750	500	750	2,000
Printing	0	500	1,000	1,500
Professional Development	0	0	100	100
Professional Fees	3,000	0	7,000	10,000
Promotion & Publicity	250	500	250	1,000
Repairs & Maintenance	3,500	0	2,500	6,000
Repairs - Instruments	1,750	0	0	1,750
Scholarships	0	0	0	0
Student Awards	500	0	0	500
Security System Charges	1,200	0	400	1,600
Summer Music Camp	23,000	0	0	23,000
Telephone	2,500	0	1,000	3,500
Utilities	3,300	0	1,700	5,000
Web Site & Internet	800	500	900	2,200
Totals	\$125,820	\$27,675	\$102,075	\$255,570

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