

Community Housing Partnership of Williamson County  
2009 Budget

REVENUE	United	Williamson	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING REVENUE	Way	County						09 Budget	08 Projected
CITY OF FRANKLIN	\$0	\$0	\$2,700	\$0	\$0	\$0	\$0	\$2,700	\$2,700
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$2,250	\$0	\$0	\$2,250	\$0
INTEREST	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$2,500
GROSS RENTAL INCOME	\$0	\$0	\$0	\$135,000	\$0	\$0	\$0	\$135,000	\$136,500
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$8,000	\$8,800
Neighborhood Stabilization Program Fees	\$0	\$0	\$0	\$0	\$0	\$37,675	\$0	\$37,675	\$0
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$53,750	\$0	\$53,750	\$22,500
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$11,175
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750	\$2,345
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
City of Franklin CDBG	\$0	\$0	\$21,600	\$0	\$0	\$0	\$0	\$21,600	\$32,000
2009 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$19,350	\$0	\$19,350	\$0
<b>SUBTOTAL OPERATING INCOME</b>	<b>\$9,834</b>	<b>\$9,834</b>	<b>\$24,300</b>	<b>\$135,000</b>	<b>\$2,250</b>	<b>\$110,775</b>	<b>\$26,250</b>	<b>\$318,243</b>	<b>\$263,188</b>
<b>PROJECT REVENUE</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$1,075,000	\$0	\$1,075,000	\$503,250
HOMEOWNER REHABILITATION ( Franklin)	\$0	\$0	\$7,300	\$0	\$0	\$0	\$0	\$7,300	\$7,300
HOMEOWNER REHABILITATION (U Way)	\$45,166	\$0	\$0	\$0	\$0	\$0	\$0	\$45,166	\$45,166
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$28,297	\$32,534
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$225,000	\$0	\$0	\$225,000	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000	\$3,000	\$4,355
2009 THDA/HOME Project	\$0	\$0	\$0	\$276,500	\$0	\$0	\$0	\$276,500	\$0
<b>SUBTOTAL PROJECT REVENUE</b>	<b>\$45,166</b>	<b>\$28,297</b>	<b>\$7,300</b>	<b>\$276,500</b>	<b>\$225,000</b>	<b>\$1,075,000</b>	<b>\$3,000</b>	<b>\$1,660,263</b>	<b>\$592,605</b>
<b>TOTAL REVENUE</b>	<b>\$55,000</b>	<b>\$38,131</b>	<b>\$31,600</b>	<b>\$411,500</b>	<b>\$227,250</b>	<b>\$1,185,775</b>	<b>\$29,250</b>	<b>\$1,978,506</b>	<b>\$855,793</b>

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EXPENSES	United	Williamson	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING EXPENSES	Way	County						09 Budget	08 Projected
SALARIES	\$7,812	\$7,812	\$15,000	\$40,000	\$2,000	\$66,676	\$6,700	\$146,000	\$128,000
EMPLOYEE BENEFITS	\$418	\$417	\$750	\$2,000	\$100	\$3,265	\$350	\$7,300	\$6,400
PAYROLL TAXES	\$647	\$647	\$1,150	\$3,060	\$150	\$5,046	\$500	\$11,200	\$9,800
WORKMANS COMP INSURANCE	\$200	\$200	\$600	\$2,000	\$0	\$500	\$1,700	\$5,200	\$4,500
INSURANCE	\$0	\$0	\$0	\$6,100	\$0	\$1,500	\$2,400	\$10,000	\$8,000
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$200	\$0	\$0	\$0	\$800	\$1,000	\$750
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$2,000	\$1,000
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$500	\$0	\$500	\$1,000	\$2,000	\$1,500
POSTAGE	\$57	\$58	\$285	\$250	\$0	\$0	\$350	\$1,000	\$650
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$250
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$0
MILEAGE	\$700	\$700	\$500	\$500	\$0	\$2,000	\$600	\$5,000	\$4,500
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$500	\$400	\$0	\$1,800	\$800	\$3,500	\$3,000
PUBLICATIONS	\$0	\$0	\$0	\$0	\$0	\$200	\$300	\$500	\$0
TELEPHONE	\$0	\$0	\$600	\$500	\$0	\$1,000	\$900	\$3,000	\$2,900
UTILITIES	\$0	\$0	\$0	\$7,000	\$0	\$0	\$0	\$7,000	\$6,000
STORAGE FACILITY	\$0	\$0	\$0	\$700	\$0	\$1,500	\$300	\$2,500	\$2,100
PROPERTY TAXES	\$0	\$0	\$0	\$8,000	\$0	\$0	\$0	\$8,000	\$7,200
INTEREST EXPENSE ( Rental property)	\$0	\$0	\$0	\$5,000	\$0	\$5,000	\$0	\$10,000	\$7,000
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$800
TRAVEL/TRAINING	\$0	\$0	\$0	\$1,000	\$0	\$1,000	\$1,000	\$3,000	\$2,200
CONTINGENCY	\$0	\$0	\$4,715	\$0	\$0	\$4,285	\$6,000	\$15,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$1,000	\$0	\$0	\$500	\$1,500	\$1,000
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$250	\$240
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000	\$16,000
RENTAL RESERVES	\$0	\$0	\$0	\$8,000	\$0	\$0	\$0	\$8,000	\$2,000
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$5,000	\$0
DEPRECIATION (non cash)	\$0	\$0	\$0	\$41,500	\$0	\$0	\$0	\$41,500	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$4,000	\$0	\$4,000	\$2,000
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$9,834</b>	<b>\$9,834</b>	<b>\$24,300</b>	<b>\$152,510</b>	<b>\$2,250</b>	<b>\$100,272</b>	<b>\$27,150</b>	<b>\$326,150</b>	<b>\$259,290</b>
<b>NET OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$17,510</b>	<b>\$0</b>	<b>\$10,503</b>	<b>-\$900</b>	<b>-\$7,907</b>	<b>\$3,898</b>

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	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 09 Budget	Total 08 Projected
<b>PROJECT EXPENSES</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$1,075,000	\$0	\$1,075,000	\$492,250
HOMEOWNER REHABILITATION	\$45,166	\$28,297	\$7,300	\$0	\$0	\$0	\$0	\$80,763	\$65,000
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000	\$3,000	\$0
2009 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SUBTOTAL PROJECT EXPENSE</b>	\$45,166	\$28,297	\$7,300	\$0	\$0	\$1,075,000	\$3,000	\$1,158,763	\$557,250
<b>TOTAL EXPENSES</b>	\$55,000	\$38,131	\$31,600	\$152,510	\$2,250	\$1,175,272	\$30,150	\$1,484,913	\$816,540
<b>NET PROJECT REVENUE</b>	\$0	\$0	\$0	\$276,500	\$225,000	\$0	\$0	\$501,500	\$35,355
<b>NET REVENUE OVER/(UNDER) EXP.</b>	\$0	\$0	\$0	\$258,990	\$225,000	\$10,503	-\$900	\$493,593	\$39,253
<b>DEBT SERVICE PAYMENTS</b>	\$0	\$0	\$0	\$32,000	\$0	\$0	\$0	\$32,000	\$32,000
<b>NET REVENUE</b>	\$0	\$0	\$0	\$226,990	\$225,000	\$10,503	-\$900	\$461,593	\$7,253
<b>NET CASH REVENUE</b>	\$0	\$0	\$0	\$268,490	\$225,000	\$10,503	-\$900	\$503,093	\$48,753