

**Monroe Harding Inc.**  
**2013 Budget**  
**BOD Approved 12-5-12**

	<b>Budget Total</b>
<b>REVENUES</b>	
NON GOVERNMENTAL GRANTS & REVENUE	\$638,008
GOVERNMENTAL GRANTS & REVENUE	\$3,836,325
OTHER OPERATING INCOME	<u>\$13,750</u>
<b>TOTAL REVENUES</b>	<u><b>\$4,488,083</b></u>
<b>EXPENSES</b>	
<b>WAGES, TAXES, BENEFITS</b>	
STAFF SALARIES, WAGES	\$1,804,961
PAYROLL TAXES	\$179,194
EMPLOYEE BENEFITS	<u>\$267,631</u>
<b>TOTAL WAGES, TAXES, BENEFITS</b>	<u><b>\$2,251,785</b></u>
<b>NON-EMPLOYEE EXPENSES</b>	
PROFESSIONAL FEES	\$47,900
RECRUITMENT	\$33,825
COLLABORATIVE PARTNER SERVICES	\$1,604,139
FOSTER PARENT SERVICES	\$298,951
CONTRACTED SERVICES	\$4,095
SUPPLIES	\$21,500
POSTAGE, SHIPPING, DELIVERY SERVICES	\$16,540
PHONE, CELL PHONE, INTERNET	\$41,076
OCCUPANCY	\$178,649
UTILITIES	\$61,237
EQUIPMENT, SOFTWARE	\$69,307
PRINTING, PUBLIC RELATIONS, MARKETING	\$53,370
TRAVEL & VEHICLES	\$38,133
CONFERENCES, MEETINGS, COURSES	\$16,553
SPECIAL OCCASIONS, EVENTS, MEETINGS	\$45,090
MEMBERSHIPS & SUBSCRIPTIONS	\$20,192
INSURANCE EXPENSE	\$47,370
YOUTH EXPENSES	\$177,029
DEPRECIATION & AMORIZATION	\$92,692
MISCELLANEOUS EXPENSES	\$4,275
VOLUNTEER, BOARD EXPENSES	<u>\$6,600</u>
<b>TOTAL NON-EMPLOYEE EXPENSES</b>	<u><b>\$2,878,524</b></u>
<b>TOTAL EXPENSES</b>	<u><b>\$5,130,309</b></u>
<b>NET SURPLUS/(DEFICIT) EXCLUDING INVESTMENTS</b>	<u><u><b>(\$642,226)</b></u></u>

**Note: Excludes Investment Earnings from Trust Fund**

**Note: Deficit will be covered in one or a combination of the following:**

**Trust Fund Investment Earnings**

**Proceeds from Sale of Real Property in 2012**

**Trust Fund Draw from Unrestricted Board Designated Funds**