

THE JOURNEY HOME

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION**

December 31, 2021 and 2020

CONTENTS

FINANCIAL STATEMENTS:

INDEPENDENT AUDITORS' REPORT	3 - 4
STATEMENTS OF FINANCIAL POSITION	5
STATEMENTS OF ACTIVITIES	6
STATEMENTS OF FUNCTIONAL EXPENSES	7
STATEMENTS OF CASH FLOWS	8
NOTES TO FINANCIAL STATEMENTS	9 - 14

SUPPLEMENTAL INFORMATION -

SCHEDULE OF STATE AND FEDERAL FINANCIAL ASSISTANCE	15
----------------------------------------------------	----

INDEPENDENT AUDITORS' REPORT

The Board of Directors
The Journey Home

Opinion

We have audited the accompanying financial statements of The Journey Home (a nonprofit organization) which comprise the statements of financial position as of December 31, 2021 and 2020 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Journey Home as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Journey Home and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Journey Home's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Journey Home's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Journey Home's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of state and federal assistance is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Dempsey Vantrease & Follis PLLC

Murfreesboro, Tennessee

December 14, 2022

The Journey Home
STATEMENTS OF FINANCIAL POSITION
December 31, 2021 and 2020

Assets

	<u>2021</u>	<u>2020</u>
Current Assets		
Cash	\$ 389,962	\$ 298,429
Restricted cash	31,757	51,390
Grants receivable:		
Government	126,754	131,076
Private	37,855	-
Other accounts receivable	5,895	2,147
Inventory	20,535	16,536
Total Current Assets	<u>612,758</u>	<u>499,578</u>
Property and Equipment, net	<u>1,281,240</u>	<u>909,161</u>
 Total Assets	 <u><u>\$ 1,893,998</u></u>	 <u><u>\$ 1,408,739</u></u>

Liabilities and Net Assets

Current Liabilities		
Current portion of long-term debt	\$ 11,075	\$ 10,781
Accounts payable	12,023	17,187
Credit card payable	5,995	-
Payroll related liabilities	32,626	16,138
Refundable deposits	21,576	24,124
Total Current Liabilities	<u>83,295</u>	<u>68,230</u>
Long-term Debt	<u>106,336</u>	<u>119,777</u>
Total Liabilities	<u>189,631</u>	<u>188,007</u>
Net Assets		
Net Assets without donor restrictions	1,360,981	686,911
Net Assets with donor restrictions	343,386	533,821
Total Net Assets	<u>1,704,367</u>	<u>1,220,732</u>
 Total Liabilities and Net Assets	 <u><u>\$ 1,893,998</u></u>	 <u><u>\$ 1,408,739</u></u>

See accompanying notes to the financial statements.

The Journey Home
STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2021 and 2020

	Without Donor restriction	With Donor restriction	December 31, 2021 Total	December 31, 2020 Total
Support and Revenue:				
Public Support:				
Direct public support	\$ 486,707	\$ 343,386	\$ 830,093	\$ 555,087
Government grants	750,123	-	750,123	533,821
In-kind support	295,540	-	295,540	183,750
Program Revenue:				
Supportive housing	135,197	-	135,197	101,430
Special events	52,570	-	52,570	-
Other revenue	13,898	-	13,898	7,625
TOTAL SUPPORT AND REVENUE	1,734,034	343,386	2,077,420	1,381,713
Net assets release from restrictions	533,821	(533,821)	-	-
TOTAL SUPPORT AND REVENUE	2,267,855	(190,435)	2,077,420	1,381,713
Expenses:				
Program Services:				
Client Services	99,741	-	99,741	72,832
Hunger Program	360,326	-	360,326	209,253
Clothing and Hygiene Program	97,107	-	97,107	55,561
Supportive Housing Program	324,720	-	324,720	244,974
Marketplace Housing Program	274,254	-	274,254	231,713
Emergency Shelter Program	200,589	-	200,589	160,324
Total Program Services	1,356,738	-	1,356,738	974,658
Supporting Services:				
Administrative	143,095	-	143,095	68,532
Fundraising	93,952	-	93,952	50,767
TOTAL EXPENSES	1,593,785	-	1,593,785	1,093,957
INCOME FROM OPERATIONS	674,070	(190,435)	483,635	287,756
Non-operating support:				
Paycheck Protection Program loan forgiven	-	-	-	50,165
Increase (decrease) in net assets	674,070	(190,435)	483,635	337,921
Net assets at beginning of year	686,911	533,821	1,220,732	882,811
Net assets at end of year	<u>\$ 1,360,981</u>	<u>\$ 343,386</u>	<u>\$ 1,704,367</u>	<u>\$ 1,220,732</u>

See accompanying notes to the financial statements.

The Journey Home
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended December 31, 2021 and 2020

	Program Services						Supporting Expenses		December 31, 2021	December 31, 2020
	Hunger Program	Supportive Housing	Marketplace Rehousing	Emergency Shelter	Clothing and Hygiene Program	Client Services and other programs	Administrative	Fundraising	Total	Total
Rental assistance	\$ -	\$ 195,062	\$ 171,281	\$ 102,427	\$ -	\$ 2,774	\$ -	\$ -	\$ 471,544	\$ 389,598
Computer expense	-	-	-	-	-	-	5,349	-	5,349	3,279
Copying	-	-	-	-	-	-	2,672	-	2,672	2,975
Depreciation	-	15,321	15,321	15,321	-	-	5,107	-	51,070	46,586
Marketing	-	-	-	-	-	-	-	14,840	14,840	4,344
Insurance	-	-	-	-	-	-	15,596	-	15,596	4,714
Miscellaneous expense	-	-	-	-	-	-	12,719	-	12,719	16,369
Postage	-	-	-	-	-	-	761	761	1,522	1,037
Special Events	-	-	-	-	-	-	-	17,450	17,450	10,514
Professional expense	-	-	-	-	-	-	7,145	-	7,145	6,895
Property taxes	-	11,022	-	-	-	-	-	-	11,022	9,044
Rent & utilities	-	-	-	-	-	-	51,827	-	51,827	44,460
Repair & maintenance	-	7,137	7,137	7,137	-	-	2,379	-	23,791	32,202
Salaries	70,167	70,167	70,167	65,975	70,167	70,167	22,433	53,073	492,316	273,522
Payroll taxes	5,368	5,368	5,368	5,047	5,368	5,368	1,716	4,060	37,662	23,860
Employee benefits	4,980	4,980	4,980	4,682	4,980	4,980	1,592	3,767	34,940	-
Supplies	279,812	-	-	-	16,592	16,453	-	-	312,857	196,722
Office supplies	-	-	-	-	-	-	8,104	-	8,104	5,416
Telephone	-	-	-	-	-	-	4,302	-	4,302	3,822
Travel	-	-	-	-	-	-	1,199	-	1,199	419
Interest	-	1,362	-	-	-	-	193	-	1,555	2,226
Bad debt	-	14,301	-	-	-	-	-	-	14,301	15,952
TOTAL EXPENSES	\$ 360,326	\$ 324,720	\$ 274,254	\$ 200,589	\$ 97,107	\$ 99,741	\$ 143,095	\$ 93,952	\$ 1,593,785	\$ 1,093,957

See accompanying notes to the financial statements.

The Journey Home
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Reconciliation of increase in net assets to net cash provided by operating activities:		
Increase in net assets	\$ 483,635	\$ 337,921
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	51,071	46,586
Less contributions restricted for long term purposes	(343,386)	-
Bad debt expense	14,301	15,952
Changes in assets and liabilities:		
Increase in grant receivables	(33,533)	(107,739)
Increase in other receivables	(18,049)	(10,380)
Increase in inventories	(3,999)	(1)
Decrease in other assets	-	441
Increase (decrease) in accounts payable	(5,165)	2,727
Increase in credit card payable	5,995	-
Increase in payroll related liabilities	16,488	-
Increase (decrease) in refundable deposits	(2,548)	2,850
Net cash provided by operating activities	<u>164,810</u>	<u>288,357</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>(423,149)</u>	<u>(177,928)</u>
Cash flows from financing activities:		
Proceeds from contributions restricted for capital projects	343,386	-
Payments on long-term debt	(13,147)	(6,277)
Proceeds on long-term debt	<u>-</u>	<u>83,900</u>
Net cash provided by financing activities	<u>330,239</u>	<u>77,623</u>
 Net increase in cash	 71,900	 188,052
Cash, beginning of year	<u>349,819</u>	<u>161,767</u>
Cash, end of year	<u><u>\$ 421,719</u></u>	<u><u>\$ 349,819</u></u>
 Statement of Financial Position presentation:		
Cash	\$ 389,962	\$ 298,429
Restricted cash	<u>31,757</u>	<u>51,390</u>
Total cash at end of year	<u><u>\$ 421,719</u></u>	<u><u>\$ 349,819</u></u>

See accompanying notes to the financial statements.

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE A – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

The Journey Home (the “Organization”), a tax-exempt organization under Internal Revenue Code 501(c)(3), a Christian ministry whose primary focus is to serve the homeless and disadvantaged of Rutherford County - providing practical resources for body, mind and spirit, and encouragement on their journey to economic stability and reintegration into community life.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Recently Adopted Accounting Standard

In June 2018, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update 2018-08, *Not-for-Profit Entities* (Topic 958): *Clarifying the Scope of the Accounting Guidance for Contributions Received and Contributions Made* (“ASU 2018-08”), to provide accounting guidance about (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions), or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. The Organization adopted the provisions of ASU 2018-08 effective January 1, 2020 which did not have a material impact on net assets.

In May 2014, FASB issued ASU 2014-09, Revenue from Contracts with Customers (“ASU 2014-09”). The revenue recognition standard eliminates the transaction- and industry-specific revenue recognition guidance under current generally accepted accounting principles and replaces it with a principle-based approach for determining revenue recognition. The core principle of the revenue recognition standard is that an entity should recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those good or services.

The FASB also issued the following amendments to ASU 2014-09 to provide clarification on the guidance: ASU 2015-14, Revenue from Contracts with Customers (Topic 606) – Deferral of the Effective Date, ASU 2016-08, Revenue from Contracts with Customers (Topic 606) – Principal versus Agent Considerations (Reporting Revenue Gross Versus Net), and ASU 2016-10, Revenue from Contracts with Customers (Topic 606) – Identifying Performance Obligations and Licensing, and ASU 2016-12, Revenue from Contracts with Customers (Topic 606) – Narrow-Scope Improvements and Practical Expedients.

The Organization adopted the provisions of ASU 2014-09 and all of the related amendments effective January 1, 2020 which did not have material effects on net assets with or without donor restrictions

Net Assets

Financial statement presentation follows the recommendations of generally accepted accounting principles. Under those provisions, net assets and revenues, gains, and losses are classified based on the absence or existence and nature of donor-imposed restrictions as follows:

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE A – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions.

Net assets with donor restrictions - Net assets subject to donor-imposed restrictions that can be filled by actions of the Organization pursuant to those stipulations or that expire by the passage of time.

Accounts receivable

Accounts receivable are stated at the amount that management expects to collect on outstanding balances. The carrying amount of accounts receivable is reduced by a valuation allowance, if necessary, which reflects the Organization's best estimate of the amounts that will not be collected. The allowance is estimated based on the Organization's historical loss experience, and existing economic conditions. Once management determines a balance cannot be collected, it is written off through a charge to the allowance for doubtful accounts. As of December 31, 2021, management determined no allowance for doubtful accounts was necessary.

Inventory

Inventory includes donated food, clothing, and various household supplies. Donated food received from food drives, food companies, and grocery stores are valued at \$1.98 per pound. This estimated average market value is based on a study commissioned by Feeding America in 2021 and is adjusted based on the current inflation rate for food as published by the United States Bureau of Labor Statistics. Purchased inventory is reported at average cost. Food distributions are recognized as program services expense when distributed.

Property and Equipment

Property and equipment are recorded at cost or fair value at the date of purchase or fair value at the date of gift to the Organization. The Organization's policy is to capitalize purchases with a cost of \$500 or more and an estimated useful life of five to twenty-seven years. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Betterments which materially add to the value of the related assets and materially extend the useful life of the assets are capitalized. Normal replacements and minor equipment purchases are included as expenses of the operating unrestricted net assets. When property and equipment is retired or sold, the cost and the related accumulated depreciation are removed from the accounts, and the resulting gain or loss is included in net assets without donor restrictions.

Revenue Recognition

The Organization accounts for contributions in accordance with the recommendations of the FASB in Accounting Standards Codification 958-605, *Accounting for Contributions Received and Contributions Made*. Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met. Contributions of public support are recorded as revenue and net assets with or without donor restrictions, depending on the existence and nature of any donor restrictions or by law.

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE A – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as increases in net assets with donor restrictions. When a restriction is fulfilled (that is, when a stipulated time restriction ends or the purpose of restriction is accomplished), net assets with donor restrictions are reclassified and reported in the statements of activities as net assets without donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, the support is reported as net assets without donor restrictions.

Program revenue received is not recognized as revenues until the revenue is earned, which is at the time the services are provided.

The Organization receives grants from governmental and private agencies. Typically, these are cost-reimbursement grants for a particular project and are accounted as conditional contributions. The Organization recognizes revenues on these grants as the funds are spent. Any unused funds are forfeited and if any expenditures are disallowed, the Organization would be required to refund amounts received.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Organization. The Organization generally pays for services requiring specialized skills. Volunteers provide their time to perform a variety of tasks that assist the Organization that are not recognized as contributions in the accompanying financial statements due to the recognition criteria not being met.

Donated Property and Equipment

Donations of property and equipment are recorded as contributions at fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

Income Taxes

The Organization is a not-for-profit organization that is exempt from federal income taxes under the provisions of Internal Revenue Code Section 501(c)(3) and classification by the Internal Revenue Service as an other than private foundation. Accordingly, no provision for federal income taxes is included in the accompanying financial statements.

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE A – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (Continued)

A tax position is recognized as a benefit only if it is “more likely than not” that the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the “more likely than not” test, no tax benefit is recorded.

Management has analyzed the tax positions taken by the Organization, and has concluded that as of December 31, 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

As of December 31, 2021 the Organization has accrued no interest and no penalties related to uncertain tax positions. It is the Organization’s policy to recognize interest and/or penalties related to income tax matters in income tax expense.

The Organization files a U.S. Federal information tax return. The Organization is currently open to audit under the statute of limitations by the Internal Revenue Service for the years ended December 31, 2021, 2020, and 2019.

Functional Allocation of Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the statements of activities and the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. In general, most expenses can easily be identified and charged to a specific program. Some expenses such as depreciation, insurance, utilities, etc. are allocated on a reasonable basis that is consistently applied usually based upon square footage. Salaries are allocated based upon periodic time studies.

Advertising

The costs of advertising are expensed as incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Reclassifications

Certain reclassifications have been made to the 2020 financial statements in order for them to conform to the 2021 presentation. These reclassifications have no effect on the change in net assets.

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE B – PROPERTY AND EQUIPMENT

At December 31, 2021 property and equipment are summarized as follows:

	2021	2020
Land	\$ 423,226	\$ 197,100
Buildings and improvements	1,124,396	932,142
Equipment	101,570	96,801
Total land, buildings, and equipment	1,649,192	1,226,043
Less accumulated depreciation	367,952	316,882
Net land, buildings, and equipment	<u>\$ 1,281,240</u>	<u>\$ 909,161</u>

Depreciation expense amounted to \$51,070 and \$46,586 for the years ended December 31, 2021 and 2020; respectively.

NOTE C – LONG-TERM DEBT

Long-term debt consists of the following as of December 31, 2021:

	2021	2020
Note payable with a bank in the original amount of \$60,000 with monthly principal and interest payments of \$526 at .75% maturing September 2028, secured by certain real estate.	\$ 41,631	\$ 47,283
Note payable with a bank in the original amount of \$83,900 with monthly principal and interest payments of \$699 at .75% maturing November 2030, secured by certain real estate.	75,780	83,275
Total long-term debt including current portion	117,411	130,558
Less: current portion	(11,075)	(10,781)
Long term debt, net of current portion	<u>\$ 106,336</u>	<u>\$ 119,777</u>

The Journey Home
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE C – LONG-TERM DEBT (CONTINUED)

Aggregate maturities of long-term debt as of December 31, 2021 are as follows:

Year ended December 31,	
2022	\$ 11,075
2023	11,380
2024	11,695
2025	12,110
2026	12,704
Thereafter	<u>58,447</u>
	<u>\$ 117,411</u>

NOTE D – OPERATING LEASES

The Organization leases residential and commercial space in Murfreesboro, Tennessee under a month-to-month operating lease. The lease requires monthly lease payments of approximately \$2,070. Lease expense for the year ended December 31, 2021 and 2020 was \$26,051.

NOTE E – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization has \$560,466 in financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of \$389,962, grants receivable of \$164,609 and other accounts receivable of \$5,895. As of December 31, 2021, \$343,386 of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of financial position date. As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures and related liabilities become due.

NOTE F – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions contain donor-imposed restrictions that direct the use of the donation as specified and are satisfied either by the passage of time (time restrictions) or by fulfilling the donor-imposed purpose (purpose restriction). Net assets with donor restrictions that exist at December 31, 2021 are \$343,386 and are for the capital campaign to build a new facility.

NOTE G – SUBSEQUENT EVENTS

As of the date of the financial statements, no events or transactions have transpired that would have a material effect on the balances reported herein as of December 31, 2021 or that would significantly impact the Organization's ongoing operations.

The Organization has evaluated subsequent events through December 14, 2022 which is the date the financial statements were available to be issued.

The Journey Home
Schedule of State and Federal Financial Assistance
Year Ended December 31, 2021

Grantor	CFDA#	Contract #	Grant Receivable December 31, 2020	Receipts	Expenditures	Local Match	Grant Receivable December 31, 2021
US Dept of the Treasury	21.023	ERAO228	\$ -	\$ -	\$ 8,676	\$ -	\$ 8,676
US Dept of Housing & Urban Development	14.231	ESG-22-15	-	108,984	115,000	-	6,016
US Dept of Housing & Urban Development	14.231	ESG-21-21	-	-	15,473	-	15,473
US Dept of Housing & Urban Development	14.231	31620-00561	38,144	80,415	42,272	-	-
US Dept of Housing & Urban Development	14.231	ESG-CV-20-25	-	276,658	360,080	-	83,422
US Dept of Housing & Urban Development	14.231	CDBG 20-21	-	18,421	18,421	-	-
US Dept of Housing & Urban Development	14.231	CDD 20-21	25,000	25,718	718	-	-
US Dept of Housing & Urban Development	14.231	CDD 21-22	-	10,037	10,037	-	-
US Dept of Housing & Urban Development	14.267	TN0197L4J101907	1,261	13,315	12,054	-	-
US Dept of Housing & Urban Development	14.267	TN0107L4J101910	7,148	69,399	63,380	-	1,129
US Dept of Housing & Urban Development	14.267	TN0106L4J101909	-	13,857	13,857	-	-
US Dept of Housing & Urban Development	14.267	TN0106L4J102010	-	1,119	2,710	-	1,591
US Dept of Housing & Urban Development	14.267	TN0107L4J102011	-	17,359	25,055	-	7,696
US Dept of Housing & Urban Development	14.267	TN0197L4J102008	-	4,711	6,096	-	1,385
US Dept of Housing & Urban Development	14.267	TN0138L4J101906	-	16,214	17,580	-	1,366
Tennessee Department of Human Services Community Cares Program	N/A		59,523	59,523	-	-	-
Total federal and state awards			<u>\$ 131,076</u>	<u>\$ 715,730</u>	<u>\$ 711,409</u>	<u>\$ -</u>	<u>\$ 126,754</u>

Basis of Presentation:

This schedule is prepared on the accrual basis of accounting.

See accompanying notes to the financial statements.