

Community Foundation of Middle Tennessee



General Information

**Nonprofit
Address
Phone
Web Site
Facebook**

**Twitter
Email**

Community Foundation of Middle Tennessee
3421 Belmont Blvd
615-321-4939
www.cfmt.org
<https://www.facebook.com/CommunityFoundationMidTN>
<https://twitter.com/CFMT>
givingback@cfmt.org

Mission & Impact

Statements

Mission

To enrich the quality of life in Middle Tennessee. We provide flexible and cost-effective ways for civic-minded individuals, families and companies to contribute to their community - now and for all time.

Background

Founded by a group of civic leaders committed to the idea of creative and meaningful giving, Community Foundation of Middle Tennessee was envisioned as a strong, regional, community-based organization that could promote and facilitate giving. A public charity, we work hard to foster and encourage giving within the 43 counties we serve and on behalf of the broadest range of charitable purposes and charitable organizations. Since our creation in 1991, we have given \$795 million in grants to make a difference for this community.

Impact

Our Goals: 1) To serve as a leader, catalyst, and resource for giving. 2) To build and hold a permanent and growing endowment for the community's changing needs and opportunities. 3) To provide flexible and cost-effective ways for individuals, families, and companies to contribute to their community. 4) To strive for excellence in grant making that benefits Middle Tennessee in fields such as social services, education, health, the environment, and the arts. We hope to: 1) Increase the number of individuals, corporations and professional advisors who appreciate how we can help them help others. 2) Invite people to participate in giving by assuring them that, through Community Foundation, their gift matters.

Needs

We work hard to look for critical intervention points in the work of local nonprofits, places where our gift will matter most. We do that in large part because we have a personal responsibility to shake every donor's hand and assure them that their charitable giving matters. Every year we are unable to fund good people doing important work in Middle Tennessee. Our need is to increase giving to our Unrestricted Impact Fund - so we can help our neighbors in need, now and always.

Statement from CEO/Executive Director

What Community Foundation of Middle Tennessee does: We connect generosity with need by helping nonprofits, individuals and companies who care, protect the quality of life throughout Middle Tennessee. Why we do it: Because giving matters. It matters when people with great hearts - whether or not they have great wealth - give to make the path easier for others. How we do it: By connecting generosity with need. We provide customized services to people and companies to help them give with meaning, confidence and joy. We enable people to give assets of value (e.g. cash securities, land, personal possessions, insurance, etc.) to support the charitable organizations in which they believe.

Statement from Board Chair

Here's why I love the Community Foundation: It's based on the notion that giving is personal. What I might want to do, might not be what you want to. Animals in need of a home might tug at your heartstrings; I might worry about drugs in the middle schools. Someone else might find great meaning in endowing the historic Nashville City Cemetery; someone else might want to put on plays. I also love the fact that at Community Foundation, every gift matters. We accept it gratefully. We grow it carefully. We invest it wisely in the needs of our community. We are good stewards of our community's future and present. I hope you will join in our work. Pick your passion. Make a difference. Feel great!

Service Categories

Primary Category

Philanthropy, Voluntarism & Grantmaking Foundations - Community Foundations

Secondary Category

Tertiary Category

Areas Served

In addition to serving 40 counties in Middle Tennessee, the Foundation also serves 3 counties in Southern Kentucky, Christian, Todd and Trigg counties.

TN - Bedford,TN - Cannon,TN - Cheatham,TN - Clay,TN - Coffee,TN - Cumberland,TN - Davidson,TN - DeKalb,TN - Dickson,TN - Fentress,TN - Franklin,TN - Giles,TN - Hickman,TN - Houston,TN - Humphreys,TN - Jackson,TN - Lawrence,TN - Lewis,TN - Lincoln,TN - Macon,TN - Marshall,TN - Maury,TN - Montgomery,TN - Moore,TN - Overton,TN - Perry,TN - Pickett,TN - Putnam,TN - Robertson,TN - Rutherford,TN - Smith,TN - Stewart,TN - Sumner,TN - Trousdale,TN - Van Buren,TN - Warren,TN - Wayne,TN - White,TN - Williamson,TN - Wilson

Programs

Services for the Community

Description

We build community in new ways, partnering with other funders, non-profits and government to identify and address Middle Tennessee's needs. Regional work on GivingMatters.com, NowPlayingNashville.com, Childcare Matters, are a few of our internal initiatives.

Budget

Services for Givers

Description

We enjoy a unique ability to tailor our work to your charitable goals. Whether you want to address a specific need, endow a specific charitable organization, provide a scholarship, or give to our Unrestricted Impact Fund, we can help. We also enable you to establish the equivalent of a Private Foundation, a charitable nest-egg for you and your children. No matter what you have to give, you can start or add to something special. This flexibility

combined with the information here on GivingMatters.com can empower you to have an impact on the issues and opportunities you care about most.

Budget \$220,000.00

Services for Professional Advisors

Description

Our goal is to help you help your clients help their community. It's as easy as that. Whether you are writing a Will, assisting with the sale of a company, or exploring ways to help your clients minimize their taxes and maximize their ability to help, The Community Foundation provides arrows for your quiver, tools you can use. The Foundation also offers an online resource the Planned Giving Design Center (www.pgdc.com) which provides you the latest philanthropic news and up-to-date tools as you work on your clients behalf.

Budget

Services for Nonprofits

Description

We write three types of grant checks to non-profit organizations: 1) checks that represent the annual payout from endowment funds created to support their work 2) checks that represent gifts from donors (individuals, families or corporations) who ask us to make a grant from their Donor-Advised Funds 3) checks for our annual discretionary grantmaking process. Additionally, we help nonprofits communicate the breadth and depth of the work they do through GivingMatters.com.

Budget \$0.00

CEO/Executive Director/Board Comments

Our goal is to help our community thrive. The Community Foundation of Middle Tennessee's work revolves around enabling people to understand the opportunities of our community and to have an impact on the issues they choose. To that end, we help endow the present and future by making giving comfortable, convenient and cost-effective, knowing that without a ready supply of charitable dollars our community will be unable to move quickly to make good things happen. We work to support nonprofits and the people they serve by 1) sending support based on applications we receive from organizations seeking to address emerging needs; 2) accepting and investing gifts to endow the future of specific non-profits and forwarding approximately 5% to them each and every year; and 3) by allowing people who care to set aside money when it makes sense for them in order to use it now and later to support a variety of charitable causes and organizations. We convene collaborations to address opportunities such as our work with United Way of Metropolitan Nashville, the CNM and others to foster and then fund nonprofits working to reduce their administrative costs; or our work with the District Attorney and the Police Department to combat gun violence; with the Convention and Visitors Bureau, the Chamber, the CMA, the Airport and a host of others to help local arts organizations earn income; or with all of the major Funders, through GivingMatters.com, to help donors give with confidence. And we work extensively with individuals, families, corporations and professional advisors to serve as a resource as they explore their options for giving with meaning.

Governance

Board Chair
Company Affiliation
Term
Email

Lyle Beasley
 West End Holdings LLC
 June 2022 to December 2023
 lbeasley@westendholdings.com

Board of Directors

Name	Affiliation	Status
Will Alexander	Community Volunteer	Voting
Hugh Atkinson	Atkinson Company Inc	Voting
Mrs. Judy Barker	Community Volunteer	Voting
Lyle Beasley		Voting
Mr. Jack Bovender Jr.	HCA	Voting
Jamie Cheek	FBMM	Voting
Charles Cook Jr.		Voting
Ronald Corbin		Voting
Senator Bob Corker		Voting
Honorable Waverly Crenshaw Jr.	US District Court for Middle District of TN	Voting
Jana Davis		Voting
Beth DeBauche	OVC	Voting
Shari Dennis	Community Volunteer	Voting
Mark Emkes		Voting
Mr. Richard Eskind	Wells Fargo	Voting
Mr. Farzin Ferdowsi	MRCO	Voting
Mr. John Ferguson		Voting
Sara Finley	Community Volunteer	Voting
Dr. Stephen Flatt		Voting
Ben Freeland		Voting
Dr. Thomas Frist Jr.	Retired - HCA Healthcare	Voting
Julie Frist	Community Volunteer	Voting
Herbert Fritch	Community Volunteer	Voting
Eddie George	Community Volunteer	Voting
Jim Gingrich	Elk Mountain Partners	Voting
Max Goldberg	Community Volunteer	Voting
Honorable Alberto Gonzales		Voting
Mr. Joel Gordon	The Gordon Group	Voting
Kerry Graham		Voting
Ray Guzman	Switch Point Ventures	Voting
Carl Haley		Voting
Mr. Aubrey Harwell Jr.	Neal & Harwell	Voting
Carol Hudler		Voting
Mrs. Catherine Jackson	Community Volunteer	Voting
Decosta Jenkins		Voting
Milton Johnson	HCA	Voting
Christine Karbowski Vanek	Community Volunteer	Voting
Honorable William Koch Jr.		Voting
Mr. Kevin Lavender	Fifth Third Bank	Voting
Ms. Ellen Lehman	The Community Foundation of Middle Tennessee	Voting
Robert Lipman		Voting
Cary Mack	Southwest Value Partners	Voting
Mr. Bert Mathews	The Mathews Company	Voting
Andy May	Truxton Trust	Voting
Will Morrow	Whistler Capital Partners, LLC	Voting
Mr. Ralph Mosley	Community Volunteer	Voting
Dr. Turner Nashe Jr.	Community Volunteer	Voting
Mrs. Donna Nicely	Community Volunteer	Voting
Laurence Papel	Nelson Mullins Riley & Scarborough LLP	Voting
Dee Patel	Hermitage Hotel	Voting
Susan Simons		Voting

Wayne Smith	CHS	Voting
Dr. Paul Stumb	Cumberland University	Voting
Holly Sullivan	Amazon	Voting
Mrs. Deborah Tate	Community Volunteer	Voting
Mr. Charles Trost	Waller Lansden	Voting
Ms. Deborah Turner	News Channel 5 Network	Voting
Jack Turner		Voting
Mr. Jack Turner	Jack Turner & Associates, Inc.	Voting
Steve Underwood		Voting
Mrs. Betsy Walkup	Community Volunteer	Voting
Jay Williams	WME	Voting
Jerry Williams		Voting
Gail Williams	Community Volunteer	Voting
Alan Young	Armor Concepts	Voting

Board Demographics - Ethnicity

African American/Black	6
Asian American/Pacific Islander	0
Caucasian	53
Hispanic/Latino	2
Native American/American Indian	0
Other	2

Board Demographics - Gender

Male	45
Female	18
Unspecified	0

Governance

Board Term Lengths	3.00
Board Term Limits	2
Board Meeting Attendance	71%
Does the Organization have written Board Selection Criteria?	Yes
Does the Organization have a Written Conflict of Interest Policy?	Yes
Percentage Making Monetary Contributions	50%
Percentage Of Board Members Making In Kind Contributions	50%
Does the Board include Client Representation?	
Number of Full Board Meetings Annually	6

Standing Committees

Audit
Executive
Finance
Marketing
Nominating
Program
Scholarship

Risk Provisions

Commercial General Liability
Crime Coverage
Directors and Officers Policy
Disability Insurance

General Property Coverage
 Life Insurance
 Medical Health Insurance
 Workers Compensation and Employers' Liability

CEO/Executive Director/Board Comments

Since The Community Foundation of Middle Tennessee serves as our community's endowment or charitable savings account, it is critical that we have a hard-working, conscientious and forward-thinking management team which joins the talent of Board, Volunteer, and Staff leadership. Since its creation, The Community Foundation of Middle Tennessee has relied on the skillful stewardship of a Board of committed leaders and a team of qualified, dedicated professionals.

CFMT's By-Laws and Conflict of Interest policy are available upon request. CFMT's Financial and Investment Policies can be viewed here:
https://ddb9l06w3jzip.cloudfront.net/uploadedFiles/giving_cfmt/contentFiles/file/135

Management

Staff	Executive Director	Mr. Hal Cato
	Email	givingback@cfmt.org
	Term Start	January 2023
	Hal's Experience:	
	Number of Full Time Staff	56
	Number of Part Time Staff	0
	Volunteers	0
	Contractors	0
	Staff Retention Rate	95%
Plans & Policies		
	Fundraising Plan?	No
	Strategic Plan?	Yes
	Years Strategic Plan Considers	5
	When Strategic Plan Adopted?	November 2019
	Management Succession Plan?	No
	Policy and Procedures Plan?	Yes
	Nondiscrimination Policy?	Yes
	Whistle Blower Policy?	Yes
	Document Destruction Policy?	Yes
Senior Staff		
	Name	Title
	Amy Fair	Vice President of Donor Services
	Melisa Currey	Chief Financial Officer
	Kelly Walberg	Vice President of Communications
	Benja Hutchens	Vice President of Employee Care Programs
Formal Evaluations		
	Is there a formal evaluation for...	Frequency
	CEO/Executive Director Yes	Annually
	Senior Management Yes	Annually
	Non-Management Yes	Annually

Affiliations

Affiliation	Year
Better Business Bureau Wise Giving Alliance	2000
Center for Nonprofit Management Excellence Network	2003
Council on Foundations	1994
Nashville Area Chamber of Commerce	2000
Southeastern Council of Foundations	2004

Awards

Award/Recognition	Organization	Year
Brotherhood-Sisterhood Award	National Conference of Christians and Jews	2003
Community Leadership Award	Human Rights Campaign	2004
Finalist, Innovation in Action	Center for Nonprofit Management, Salute to Excellence	2006
Winner, Innovation in Revenue	Center for Nonprofit Management, Salute to Excellence	2013
Nashvillians of the Year	Nashville Scene	2018

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Financials

Financials

Fiscal Year Start

01/01/2023

Fiscal Year End

12/31/2023

Projected Revenue

\$4,965,260.00

Projected Expenses

\$2,884,244.84

Detailed Financials

Revenue and Expenses

Fiscal Year	2022	2021	2020
Total Revenue	\$67,323,570.00	\$137,846,384.00	\$154,729,330.00
Total Expenses	\$70,636,592.00	\$77,840,837.00	\$126,000,876.00
Revenue Less Expense	(\$3,313,022.00)	\$60,005,547.00	\$28,728,454.00

Revenue Sources

Fiscal Year	2022	2021	2020
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Foundation and Corporation Contributions	\$0.00	\$0.00	\$0.00
Government - Federal	\$0.00	\$0.00	\$0.00
Government - State	\$0.00	\$0.00	\$0.00
Government - Local	\$0.00	\$0.00	\$0.00
Government - Unspecified	\$0.00	\$12,646,990.00	\$54,276,730.00
Individual Contributions	\$37,609,084.00	\$57,406,256.00	\$71,643,736.00
Indirect Public Support	\$0.00	\$0.00	\$0.00
Earned Revenue	\$0.00	\$0.00	\$0.00
Investment Income, Net of Losses	\$8,465,920.00	\$55,464,682.00	\$22,268,243.00
Membership Dues	\$0.00	\$0.00	\$0.00
Special Events	\$1,013,318.00	\$653,199.00	\$408,929.00
Revenue In-Kind	\$11,246,532.00	\$11,586,157.00	\$6,088,237.00
Other	\$126,658.00	\$89,100.00	\$43,455.00

Expense Allocation

Fiscal Year	2022	2021	2020
Program Expense	\$65,866,865.00	\$73,619,367.00	\$121,806,365.00
Administrative Expense	\$2,044,165.00	\$1,714,586.00	\$1,802,060.00
Fundraising Expense	\$2,725,562.00	\$2,506,884.00	\$2,392,451.00
Total Revenue/Total Expenses	95%	177%	123%
Program Expense/Total Expenses	93%	95%	97%
Fundraising Expense/Contributed Revenue	4%	3%	2%

Top Funding Sources

Fiscal Year	2022	2021	2020
Top Funding Source & Dollar Amount	Investment Income - \$8,465,920.00	Contributions, Gifts, Grants - \$57,406,256.00	Contributions, Gifts, and Grants - \$71,643,736.00
Second Highest Funding Source & Dollar Amount	Contributions, Gifts, and Grants - \$37,609,084.00	Investment Income - \$55,464,682.00	Government Grants - \$54,276,730.00
Third Highest Funding Source & Dollar Amount	Noncash Contributions - \$11,246,532.00	Government Grants - \$12,646,990.00	Investment Income - \$22,268,243.00

Assets and Liabilities

Fiscal Year	2022	2021	2020
Total Assets	\$563,085,962.00	\$622,114,153.00	\$564,381,158.00
Current Assets	\$42,894,043.00	\$43,535,820.00	\$41,777,489.00
Long-Term Liabilities	\$7,500,000.00	\$0.00	\$0.00
Current Liabilities	\$15,833,616.00	\$16,452,870.00	\$16,705,112.00
Total Net Assets	\$539,752,346.00	\$605,661,283.00	\$547,381,158.00

Endowment Info

Do you have an endowment?

Yes

Endowment Value

\$36,534.00

Spending Policy

Percentage

Percentage (if selected)

5%

Capital Campaign Info

Currently in a Capital Campaign?

No

Solicitation Permit Info

State Charitable Solicitations

Permit

Yes

CEO/Executive Director/Board Comments

Because The Community Foundation of Middle Tennessee serves as our community's savings account, our numbers look a bit different from many more traditional nonprofit organizations. *We have a small staff that works to educate people who care about a range of giving options -- within and beyond our customized services (and a six-month operating reserve). *We look for opportunities to add value connecting generosity with need through grantmaking, education fiscal agency, etc. *We do not fundraise to cover our expenses -- those are covered entirely by income we earn; although at the request of some donors/committees we do help host events from time to time to endow support for specific charitable purposes.